

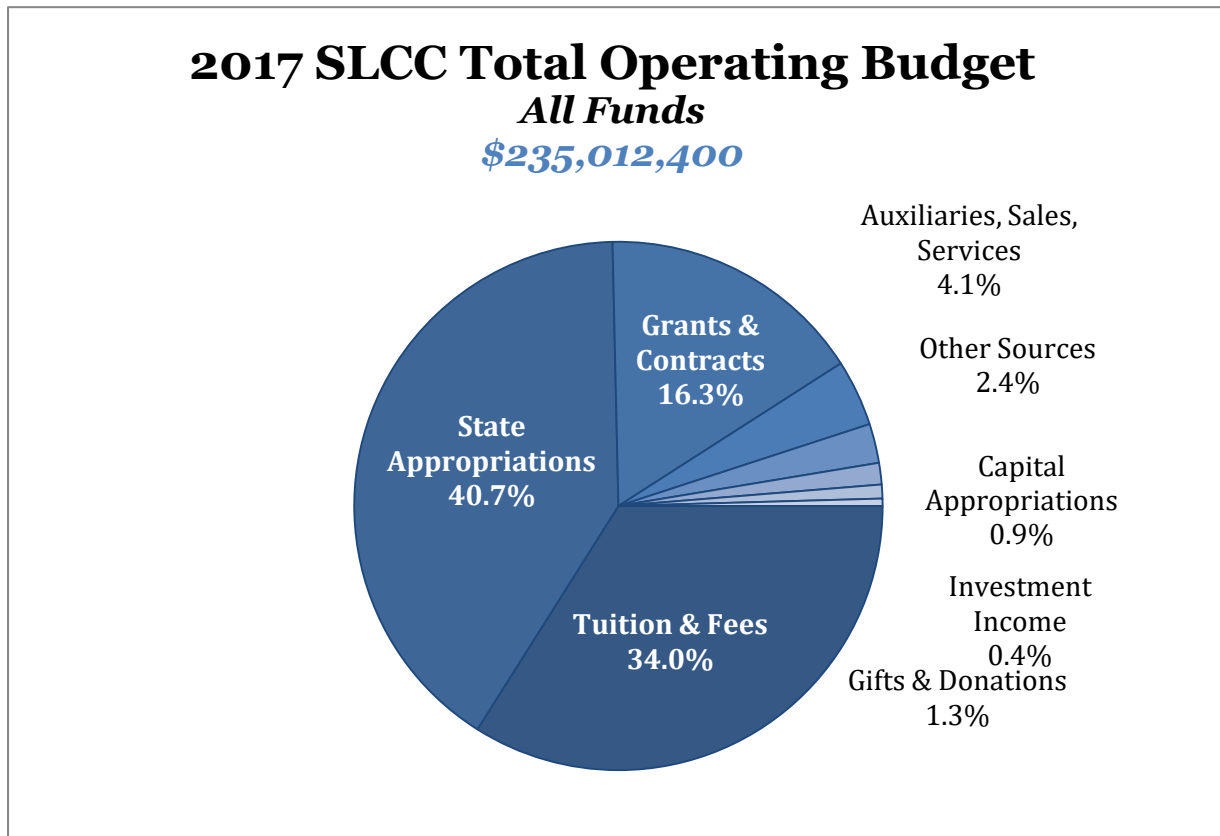
SALT LAKE COMMUNITY COLLEGE

OPERATING BUDGETS 2016-17



Salt Lake Community College

FY 2017 Operating Budget (All Funds)

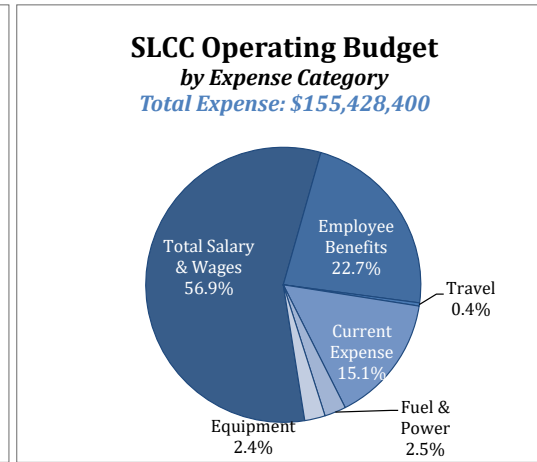
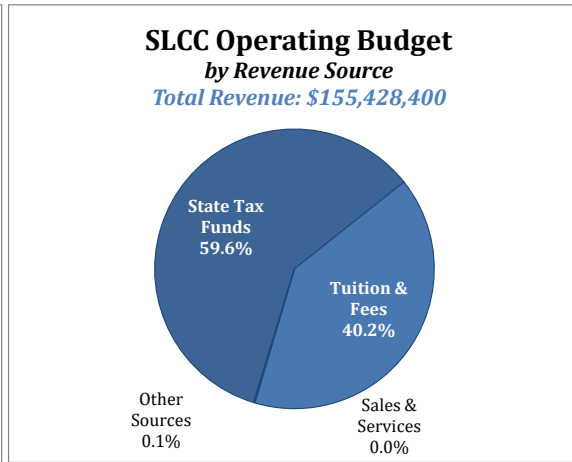
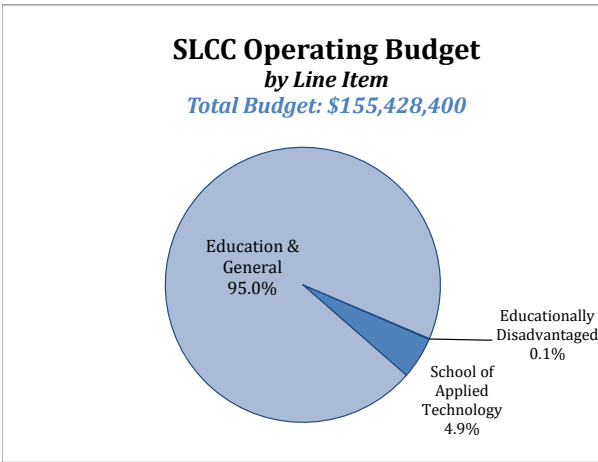


Revenue Source	Amount	% of Budget
Tuition & Fees	\$79,819,500	34.0%
State Appropriations	95,602,900	40.7%
Grants & Contracts	38,265,000	16.3%
Auxiliaries, Sales, Services	9,540,000	4.1%
Other Sources	5,635,000	2.4%
Gifts & Donations	3,100,000	1.3%
Capital Appropriations	2,000,000	0.9%
Investment Income	1,050,000	0.4%
Total Estimated Revenue	\$235,012,400	

*Other Sources include: Indirect, Athletics, Continuing Ed, Designated Fees, Union Pacific O&M

Salt Lake Community College

FY 2017 Appropriated Operating Base Budget



	Education & General	School of Applied Technology	Educationally Disadvantaged	Total Appropriated Budget
Revenues:				
Tuition & Fees	\$61,395,500	\$1,160,600	\$0	\$62,556,100
Sales & Services	30,000	0	0	30,000
Other Sources	200,000	0	0	200,000
State General Fund	10,049,400	4,140,200	178,400	14,368,000
State Education Fund	75,918,100	2,356,200	0	78,274,300
Total Revenues	\$147,593,000	\$7,657,000	\$178,400	\$155,428,400
Expenditures:				
Salaries	60,090,063	3,470,826	0	63,560,889
Wage Related Faculty	15,150,090	1,275,654	0	16,425,744
Wage Payroll	8,054,129	405,747	0	8,459,876
Total Salaries & Wages	\$83,294,282	\$5,152,227	\$0	\$88,446,509
Employee Benefits	33,416,073	1,860,081	0	35,276,154
Total Personnel Services	\$116,710,355	\$7,012,308	\$0	\$123,722,663
Travel	553,312	30,050	0	583,362
Current Expense ⁽¹⁾	22,807,818	466,042	178,400	23,452,260
Fuel & Power	3,832,844	90,600	0	3,923,444
Equipment	3,688,671	58,000	0	3,746,671
Total Expenditures	\$147,593,000	\$7,657,000	\$178,400	\$155,428,400

By Function:	Budgeted Amount	%
Instruction	\$75,698,096	48.7%
Academic Support	10,268,982	6.6%
Student Services	16,010,777	10.3%
Institutional Support	30,635,227	19.7%
Facilities	21,605,187	13.9%
Public Service	167,131	0.1%
Scholarships	1,043,000	0.7%
Total Dollars	\$155,428,400	

Average Salary and Wage Increases:	E&G
Faculty	2.75%
Executives	2.75%
Staff	2.75%
Hourly Teaching	2.75%
Hourly Non-Teaching	2.75%
Institution Average	2.75%

1. Current Expense Includes: computer-related purchases and services, leases and rentals, contracts, service and repairs, insurance, supplies, minor equipment and scholarships, etc.

Salt Lake Community College

Board of Trustees

7/15/2016

2016-17 Appropriated Operating Budget

Additional Information

* The Legislature appropriated funding equivalent to a 2% salary increase and 7.3% to support rate increases in health insurance.

*The State Board of Regents approved a 3.5% tuition increase for FY17: (3.5% first-tier and 0% second-tier resectively); General student fees will increase \$6.00 per semester for full-time students.

* The Legislature appropriated \$535,500 ongoing revenues for Market Demand programs and \$565,183 one-time performance funding via the State Board of Regents.

Salt Lake Community College

Institutional Investment Income Fund Operating Budget FY 2016 & FY 2017

	2015-16 Approved Budget 7/22/15	2016-17 Proposed Budget 7/12/16
<i>Revenues:</i>		
Prior Year Carry Forward Revenues	\$161,600	\$130,800
Interest Earnings	1,000,000	1,050,000
Unrestricted Gifts and Grants	2,000	2,000
Total Revenues	\$1,163,600	\$1,182,800
<i>Expenditures:</i>		
A. Academic Program Enrichment	\$0	\$0
B. Cultural Enrichment		
Memberships	2,000	2,000
Convocation	15,000	15,000
Subtotal	17,000	17,000
C. Scholarships, Fellowships, and Student Aid		
Federal Financial Aid Matching	29,000	29,000
Quasi Endowment Scholarships	6,000	6,000
Subtotal	35,000	35,000
D. Faculty/Staff Development and Recognition		
Program Development	15,000	15,000
Leadership Academy	10,000	10,000
Professional Development Day	7,000	7,000
Employee Recognition/Service Awards	38,000	38,000
Faculty & Staff Development	4,000	4,000
Educational Reimbursement	80,000	70,000
Divisional Activities and Support	26,000	26,000
Staff Association Awards	5,000	5,000
Subtotal	185,000	175,000
E. Campus Development		
Community Awareness/Poet Laureate	15,000	17,000
Software Maintenance - Ellucian	8,000	8,200
Subtotal	23,000	25,200
F. Seed Money for Program Grants and Contracts		
Consulting	94,000	95,000
Subtotal	94,000	95,000
G. Fund Raising and Institutional Development	0	0
H. Equipment Acquisitions	0	0
I. Other E&G Current Operating Support		
Auditing & Regents Support	54,200	51,200
Business Office Staff Support	36,400	37,400
LHM Entrepreneur Center O&M	95,000	95,000
Bank Service/Credit Card Charges	620,000	650,000
Miscellaneous	4,000	2,000
Subtotal	809,600	835,600
J. Transfers to Other Funds		
Quasi-Endowment Funds-Principal	0	0
Plant Funds	0	0
Subtotal	0	0
Total Expenditures	\$1,163,600	\$1,182,800

Notes:

Prepared by: John Ruell, Treasurer, Assistant Controller, SLCC

Salt Lake Community College

Auxiliaries Operating Budgets FY2016 & FY2017

	STUDENT CENTER		COLLEGE STORE		FOOD SERVICE		TOTAL AUXILIARY BUDGET	
	FY 2015-16	FY 2016-17	FY 2015-16	FY 2016-17	FY 2015-16	FY 2016-17	FY 2015-16	FY 2016-17
<i>Revenues:</i>								
Student Fees	\$1,171,500	\$1,150,000					\$1,171,500	\$1,150,000
Sales & Services			\$7,500,000	\$6,200,000	\$2,463,840	\$1,756,200	\$9,963,840	\$7,956,200
Other Sources	\$628,500	\$686,000			\$248,673	\$732,400	\$877,173	\$1,418,400
TOTAL REVENUES:	\$1,800,000	\$1,836,000	\$7,500,000	\$6,200,000	\$2,712,513	\$2,488,600	\$12,012,513	\$10,524,600
<i>Expenditures:</i>								
Salaries	\$450,900	\$306,576	\$420,000	\$450,000	\$272,447	\$283,300	\$1,143,347	\$1,039,876
Wages	\$184,000	\$156,490	\$480,000	\$500,000	\$724,806	\$770,800	\$1,388,806	\$1,427,290
Total Salaries & Wages	\$634,900	\$463,066	\$900,000	\$950,000	\$997,253	\$1,054,100	\$2,532,153	\$2,467,166
Employee Benefits	\$302,700	\$241,239	\$300,000	\$310,000	\$216,616	\$220,600	\$819,316	\$771,839
Total Personnel Services	\$937,600	\$704,305	\$1,200,000	\$1,260,000	\$1,213,869	\$1,274,700	\$3,351,469	\$3,239,005
Travel	\$6,000	\$3,000	\$17,000	\$15,000	\$2,973	\$4,000	\$25,973	\$22,000
Current Expense	\$238,400	\$588,155	\$6,258,000	\$4,900,000	\$1,495,671	\$1,209,900	\$7,992,071	\$6,698,055
Utilities	\$225,000	\$215,000					\$225,000	\$215,000
Equipment	\$70,000	\$5,000	\$25,000	\$25,000			\$95,000	\$30,000
Auxiliary Indirect Cost Allocation	\$323,000	\$320,540					\$323,000	\$320,540
Total Other Expenses	\$862,400	\$1,131,695	\$6,300,000	\$4,940,000	\$1,498,644	\$1,213,900	\$8,661,044	\$7,285,595
TOTAL EXPENDITURES:	\$1,800,000	\$1,836,000	\$7,500,000	\$6,200,000	\$2,712,513	\$2,488,600	\$12,012,513	\$10,524,600

Salt Lake Community College

Surplus Property Operations Report FY 2017, FY 2016, FY2015, & FY2014

	FY 2014	FY 2015	FY 2016	Estimate FY 2017
<i>Revenue</i>				
Sales Revenue	186,780	128,110	165,138	155,000
Total Revenue	\$186,780	\$128,110	\$165,138	\$155,000
<i>Operating Expenses</i>				
Salaries & Wages	\$118,751	\$95,863	\$79,424	\$82,000
Benefits	3,017	3,356	5,168	8,200
Current Expense	90,298	77,255	60,037	64,800
Capital Equipment	0			0
Travel	3	100	316	0
Total Operating Expenses	\$212,069	\$176,574	\$144,945	\$155,000
<i>Transfers Out</i>				
To Parking Services (Sale of 2 vehicle	18,000			
To Recycling/Sustainability Project	26,524			
To IT Infrastructure Projects	91,400			
To Canal Foot Bridge Project				
Total Transfers Out	\$135,924	\$0	\$0	\$0
<i>Net Income/(Loss)</i>	(161,213)	(48,464)	20,193	0
<i>Beginning Fund Balance</i>	315,091	153,878	105,414	125,607
<i>Ending Fund Balance</i>	<u>\$153,878</u>	<u>\$105,414</u>	<u>\$125,607</u>	<u>\$125,607</u>
Education and General Support	\$22,461	\$12,432	\$6,594	\$27,994

Notes:

Expenditures and transfers for FY 2014 are reflective of the demolition of the administration building and the construction of the new academic and administration building

Required per Regent Policy R220 Checklist of Presidents' and Trustees' Responsibilities C.9

Information provided by SLCC Controller's Office July 12, 2016