

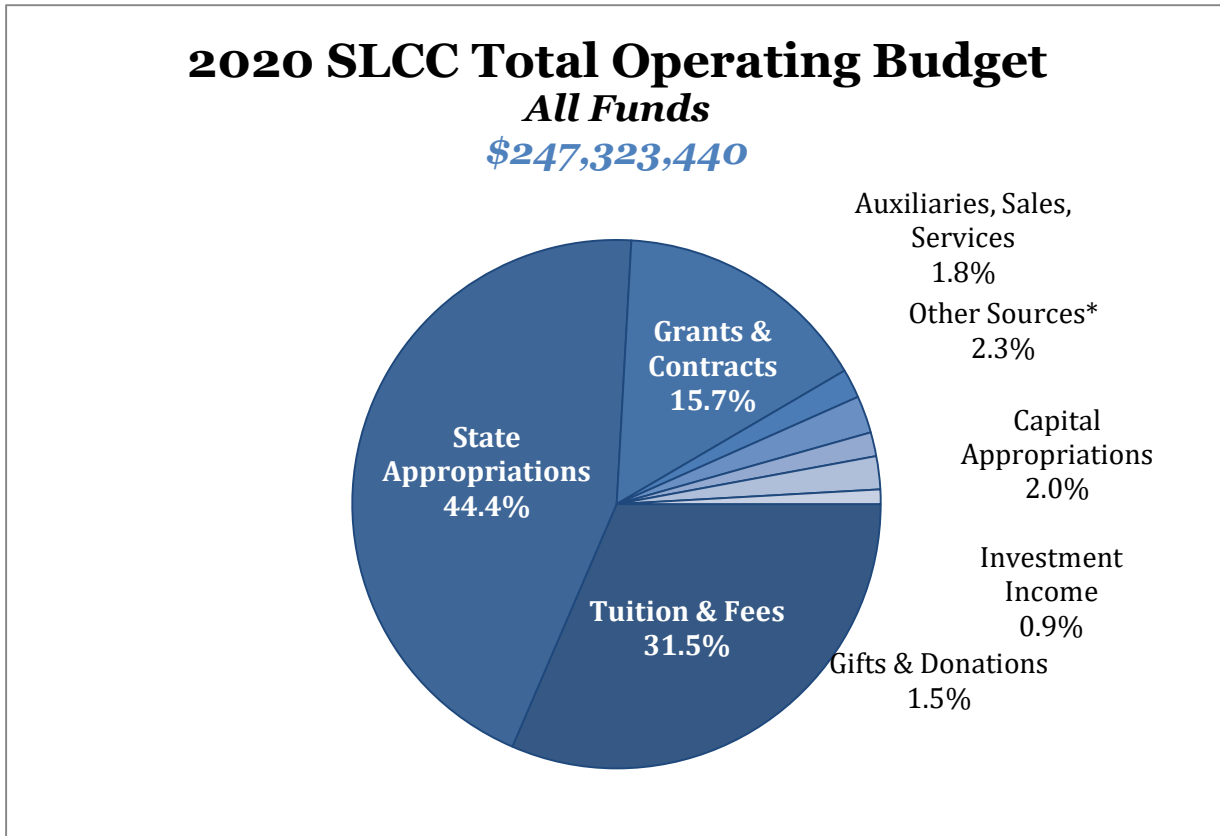
SALT LAKE COMMUNITY COLLEGE

OPERATING BUDGETS 2019-20



Salt Lake Community College

FY 2020 Operating Budget (All Funds)



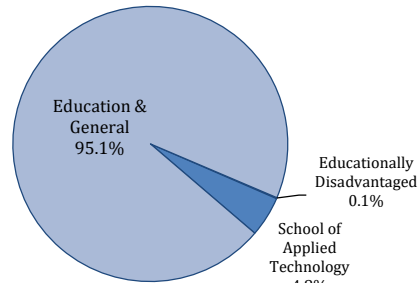
Revenue Source	Amount	% of Budget
Tuition & Fees	\$77,819,200	31.5%
State Appropriations	109,893,300	44.4%
Grants & Contracts	38,765,000	15.7%
Auxiliaries, Sales, Services	4,365,950	1.8%
Other Sources*	5,679,990	2.3%
Gifts & Donations	3,600,000	1.5%
Capital Appropriations	5,000,000	2.0%
Investment Income	2,200,000	0.9%
Total Estimated Revenue	\$247,323,440	

*Other Sources include: Indirect Cost Recovery, Athletics, Continuing Ed, and Designated Fees
Information provided by SLCC Controller's Office July 29, 2019

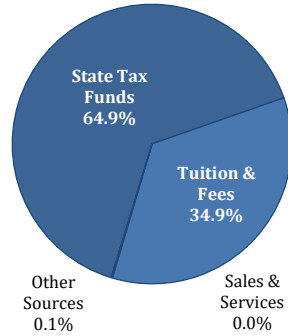
Salt Lake Community College

FY 2020 Appropriated Operating Base Budget

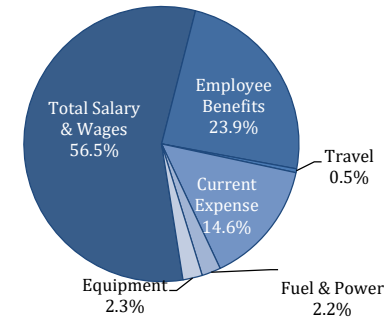
**SLCC Operating Budget
by Line Item**
Total Budget: \$169,230,500



**SLCC Operating Budget
by Revenue Source**
Total Revenue: \$169,230,500



**SLCC Operating Budget
by Expense Category**
Total Expense: \$169,230,500



	Education & General	School of Applied Technology	Educationally Disadvantaged	Total Appropriated Budget
Revenues:				
Tuition & Fees	\$58,078,600	\$1,028,600	\$0	\$59,107,200
Sales & Services	30,000	0	0	30,000
Other Sources	200,000	0	0	200,000
State General Fund	805,500	4,140,200	178,400	5,124,100
State Education Fund	101,880,600	2,888,600	0	104,769,200
Total Revenues	\$160,994,700	\$8,057,400	\$178,400	\$169,230,500
Expenditures:				
Salaries	67,593,099	3,578,653	0	71,171,752
Wage Related Faculty	14,777,396	1,315,003	0	16,092,399
Wage Payroll	7,891,659	405,344	0	8,297,003
Total Salaries & Wages	\$90,262,154	\$5,299,000	\$0	\$95,561,154
Employee Benefits	38,547,837	1,957,340	0	40,505,177
Total Personnel Services	\$128,809,991	\$7,256,340	\$0	\$136,066,331
Travel	749,230	16,950	0	766,180
Current Expense ⁽¹⁾	23,823,996	784,110	178,400	24,786,506
Fuel & Power	3,723,844	0	0	3,723,844
Equipment	3,887,639	0	0	3,887,639
Total Expenditures	\$160,994,700	\$8,057,400	\$178,400	\$169,230,500

By Function:	Budgeted Amount	%
Instruction	\$73,840,429	43.6%
Academic Support	11,979,092	7.1%
Student Services	17,362,343	10.3%
Institutional Support	42,289,892	25.0%
Facilities	22,194,051	13.1%
Public Service	271,693	0.2%
Scholarships	1,293,000	0.8%
Total Dollars	\$169,230,500	

Average Salary and Wage Increases:	E&G
Faculty	2.73%
Executives	4.06%
Staff	2.85%
Hourly Teaching	2.50%
Hourly Non-Teaching	2.50%
Institution Average	2.78%

1. Current Expense Includes: computer-related purchases and services, leases and rentals, contracts, service and repairs, insurance, supplies, minor equipment and scholarships, etc.

Salt Lake Community College

Institutional Investment Income Fund Operating Budget FY 2019 & FY 2020

	2018-19 Approved Budget 7/23/2018	2019-2020 Preliminary Budget 7/29/2019
<i>Revenues:</i>		
Prior Year Carry Forward Revenues	\$358,550	\$366,548
Interest Earnings	1,600,000	2,200,000
Unrestricted Gifts and Grants	2,000	2,000
Total Revenues	\$1,960,550	\$2,568,548
<i>Expenditures:</i>		
A. Academic Program Enrichment		
High Impact Practices/Student Internships	\$ 100,000	\$ 100,000
Subtotal	100,000	100,000
B. Cultural Enrichment		
Memberships	3,000	3,000
Convocation	15,000	15,000
Subtotal	18,000	18,000
C. Scholarships, Fellowships, and Student Aid		
Federal Financial Aid Matching	30,000	30,000
Quasi Endowment Scholarships	8,000	8,000
Student Scholarships	200,000	200,000
Student Employment	-	250,000
Subtotal	238,000	488,000
D. Faculty/Staff Development and Recognition		
Program Development	16,000	16,000
Leadership Academy	12,000	12,000
Professional Development Day	12,000	12,000
Employee Recognition/Service Awards	38,000	45,000
Faculty & Staff Development	5,000	6,500
Educational Reimbursement	78,000	100,000
Divisional Activities and Support	30,000	49,000
Staff Association Awards	6,000	6,000
Subtotal	197,000	246,500
E. Campus Development		
Community Awareness/Poet Laureate	19,000	19,000
Software Maintenance - Ellucian	9,000	9,500
Subtotal	28,000	28,500
F. Seed Money for Program Grants and Contracts		
Consulting	97,000	112,500
Subtotal	97,000	112,500
G. Fund Raising and Institutional Development		
Subtotal	-	-
H. Equipment Acquisitions		
Subtotal	-	-
I. Other E&G Current Operating Support		
Auditing & Regents Support	75,000	75,000
Athletics Staff Support**	160,725	190,644
Sponsored Projects Staff Support	144,825	135,609
Sponsored Projects Operating Support	10,000	10,000
Development Office Staff Support*	-	181,295
LHM Entrepreneur Center O&M	97,000	97,000
Bank Service/Credit Card Charges	660,000	750,000
Sustainability Program	45,000	45,000
Utah Transit Authority Contract	85,000	85,000
Dennis Klaus Honorary Art Award*	-	500
Miscellaneous	5,000	5,000
Subtotal	1,282,550	1,575,048
J. Transfers to Other Funds		
Quasi-Endowment Funds-Principal	-	-
Plant Funds	-	-
Subtotal	-	-
Total Expenditures	\$1,960,550	\$2,568,548

Notes:

Information provided by SLCC Controller's Office July 29, 2019

*New Budget Line Items for FY20

** Additional Budget for FY20 for Athletic Staff Early Retirement Benefit

Salt Lake Community College

Auxiliaries Operating Budgets FY2019 & FY2020

	STUDENT CENTER		COLLEGE STORE*		FOOD SERVICE**		TOTAL AUXILIARY BUDGET	
	FY 2018-19	FY 2019-20	FY 2018-19	FY 2019-20	FY 2018-19	FY 2019-20	FY 2018-19	FY 2019-20
<i>Revenues:</i>								
Student Fees	\$1,100,000	\$1,150,000					\$1,100,000	\$1,150,000
Sales & Services			\$1,600,000	\$450,000	\$1,067,000	\$1,215,000	\$2,667,000	\$1,665,000
Other Sources	\$493,500	\$475,500			\$37,500		\$531,000	\$475,500
TOTAL REVENUES:	\$1,593,500	\$1,625,500	\$1,600,000	\$450,000	\$1,104,500	\$1,215,000	\$4,298,000	\$3,290,500
<i>Expenditures:</i>								
Salaries	\$175,500	\$179,500	\$150,000	\$84,627	\$148,400	\$206,835	\$473,900	\$470,961
Wages	\$165,000	\$145,500	\$65,000		\$238,200	\$264,709	\$468,200	\$410,209
Total Salaries & Wages	\$340,500	\$325,000	\$215,000	\$84,627	\$386,600	\$471,543	\$942,100	\$881,170
Employee Benefits	\$145,000	\$95,000	\$95,000	\$72,890	\$118,800	\$127,759	\$358,800	\$295,649
Total Personnel Services	\$485,500	\$420,000	\$310,000	\$157,517	\$505,400	\$599,303	\$1,300,900	\$1,176,819
Travel	\$450	\$5,000	\$1,200	\$1,200	\$250	\$350	\$1,900	\$6,550
Current Expense	\$572,050	\$647,500	\$1,258,800	\$261,283	\$598,850	\$540,347	\$2,429,700	\$1,449,131
Utilities	\$195,000	\$197,500					\$195,000	\$197,500
Equipment			\$30,000	\$30,000		\$75,000	\$30,000	\$105,000
Auxiliary Indirect Cost Allocation	\$340,500	\$355,500					\$340,500	\$355,500
Total Other Expenses	\$1,108,000	\$1,205,500	\$1,290,000	\$292,483	\$599,100	\$615,697	\$2,997,100	\$2,113,681
TOTAL EXPENDITURES:	\$1,593,500	\$1,625,500	\$1,600,000	\$450,000	\$1,104,500	\$1,215,000	\$4,298,000	\$3,290,500

Notes:

*SLCC has outsourced the Bookstore to an external vendor.

**SLCC will continue to provide internal food service at South City and Miller campuses.

Information provided by SLCC Controller's Office July 29, 2019

Salt Lake Community College

Surplus Property Historical Operations Report and Budget FY 2020

	FY 2017	FY 2018	FY 2019	Estimate FY 2020
<i>Revenue</i>				
Sales Revenue	253,989	177,997	150,423	165,000
Total Revenue	\$253,989	\$177,997	\$150,423	\$165,000
<i>Operating Expenses</i>				
Salaries & Wages	\$41,292	\$14,315	\$69,171	\$75,000
Benefits	2,911	473	3,441	7,500
Current Expense	68,017	21,354	16,134	20,000
Capital Equipment	-	44,934	-	62,500
Travel	-	28	-	-
Total Operating Expenses	\$112,220	\$81,104	\$88,746	\$165,000
<i>Net Income/(Loss)</i>	141,769	96,893	61,677	-
<i>Beginning Fund Balance</i>	128,188	269,957	366,850	428,527
<i>Ending Fund Balance</i>	<u>\$269,957</u>	<u>\$366,850</u>	<u>\$428,527</u>	<u>\$428,527</u>
Education and General Support	\$35,599	\$82,688	\$25,644	\$28,015

Notes:

Required per Regent Policy R558 Surplus Property, Section 4.7
 Information provided by SLCC Controller's Office July 29, 2019

**Salt Lake Community College
Board of Trustees**

FY 2019-20 New Appropriations Summary

* The Legislature appropriated funding equivalent to a 2.5% salary increase and a 4.35% health insurance rate increase to support rising health insurance costs.

*The State Board of Regents approved a 2.0% tuition increase for SLCC for FY20. Second lowest tuition increase for SLCC over the last several years. General student fees were increased \$9.00 per semester for full-time students.

*The Legislature also appropriated the following revenue to SLCC:

Student Growth and Capacity Funds	\$517,500
Performance Based Funding	\$519,800 (Ongoing via S.B. Regents)
Performance Based Funding (2)	\$3,118,500 (Ongoing via S.B. Regents)
Engineering Initiative	\$50,000
Teacher Education Initiative	\$60,000
(ISF) Liability/Property Insurance	\$233,600