

SAIL AWAY WITH PEACE OF MIND

Take advantage of affordable
group life insurance at work



Guaranteed coverage opportunities

The following coverage options are available without evidence of insurability (EOI).

Within 31 days of initial eligibility:

- **Employee:** Elect up to 3x base annual earnings or \$500,000, whichever is less
- **Spouse/Domestic Partner:** \$5,000, \$10,000, \$25,000 or \$50,000

During Annual Enrollment or within 31 days of a qualified family status change:

- **Employee:** Elect for the first time or increase existing coverage by 1x base annual earnings, not to exceed 3x base annual earnings or \$500,000, whichever is less

Always guaranteed:

- **Child:** Elections never require EOI
- **Voluntary Accidental Death & Dismemberment (VAD&D):** Elections never require EOI

Elections made outside of these periods and elections exceeding these amounts require EOI. Applicants previously declined coverage must also provide EOI.

Protect your family from the unexpected loss of your life and income during your working years.

Monthly cost of coverage

Voluntary Term Life

Age	Rate per \$1,000
Under 25	\$0.09
25-29	0.09
30-34	0.11
35-39	0.13
40-44	0.16
45-49	0.23
50-54	0.28
55-59	0.43
60-64	0.66
65-69	1.66
70-74	2.59
75 and over	3.84

Rates increase with age.

Spouse/Domestic Partner Term Life

Coverage amount	Monthly premium
\$5,000	\$1.15
\$10,000	2.30
\$25,000	5.75
\$50,000	11.50

Child Life

Coverage amount	Monthly premium
\$5,000	\$1.25
\$10,000	2.50
\$15,000	3.75

Employee VAD&D

Coverage amount	Monthly premium
\$25,000	\$0.50
\$50,000	1.00
\$75,000	1.50
\$100,000	2.00
\$125,000	2.50
\$150,000	3.00
\$175,000	3.50
\$200,000	4.00
\$225,000	4.50
\$250,000	5.00
\$275,000	5.50
\$300,000	6.00

Spouse/Domestic Partner VAD&D

Coverage amount	Monthly premium
\$25,000	\$1.00
\$50,000	2.00
\$75,000	3.00
\$100,000	4.00
\$125,000	5.00
\$150,000	6.00
\$175,000	7.00
\$200,000	8.00
\$225,000	9.00
\$250,000	10.00

Child VAD&D

Coverage amount	Monthly premium
\$5,000	\$0.35
\$10,000	0.70
\$15,000	1.05
\$20,000	1.40
\$25,000	1.75




All rates are subject to change.



Here's the easy math to your monthly premium:

$$\begin{array}{r}
 \text{Total coverage you need} \quad \$ \underline{\hspace{2cm}} \\
 \div 1,000 \quad \underline{\hspace{2cm}} \\
 \times \text{ your rate} \quad \$ \underline{\hspace{2cm}} \\
 = \\
 \text{Monthly premium} \quad \$ \underline{\hspace{2cm}}
 \end{array}$$

ENROLL IN YOUR GROUP LIFE INSURANCE PROGRAM

Automatically enrolled coverage		
	Basic Term Life and AD&D	<p>2x base annual earnings</p> <ul style="list-style-type: none"> Maximum coverage: \$500,000 Includes matching AD&D benefit
Elect the following		
	Voluntary Term Life	<p>1-4x base annual earnings</p> <ul style="list-style-type: none"> Maximum coverage: \$500,000
	Spouse/Domestic Partner Term Life	<p>\$5,000, \$10,000, \$25,000 or \$50,000</p>
	Child Term Life	<p>\$5,000, \$10,000 or \$15,000</p> <ul style="list-style-type: none"> Children eligible from live birth to age 26
	Voluntary AD&D	<p>Employee</p> <p>\$25,000 increments, up to \$300,000</p> <p>Spouse/Domestic Partner</p> <p>\$25,000 increments, up to \$250,000</p> <p>Coverage cannot exceed 100% of the employee's Voluntary AD&D election</p> <p>Child</p> <p>\$5,000 increments, up to \$25,000</p> <p>Coverage elected cannot exceed 10% of the employee's Voluntary AD&D election</p> <ul style="list-style-type: none"> Coverage terminates at age 70

Beginning at age 70, employee basic term life, basic AD&D and Voluntary Term Life coverage reduces to a percentage of the amount in effect prior to age 70: to 65 percent at age 70 and 50 percent at age 75.



QUESTIONS?

Email Kristi Egbert at kristi.egbert@slcc.edu



TO ENROLL:

Obtain an enrollment form from Kristi Egbert

Why do I need this insurance?

- **Group Term Life insurance** can protect your family's financial future from the unexpected loss of your life and income during your working years.

Life insurance proceeds can be an important tool in helping your family afford final expenses, such as funeral and medical bills, as well as day-to-day financial obligations.

- **Accidental Death and Dismemberment (AD&D)** insurance provides additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.

WHY LIFE INSURANCE?



Learn how life insurance can protect your financial future by watching a brief video at LifeBenefits.com/videos/term

Additional features

Beyond paying a benefit in the event of your death, your group life insurance has other important features:

- **Take your coverage with you** – If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage (coverage reduces to 65 percent at age 65 and terminates at age 70) or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.
- **Early benefit payments if diagnosed as terminally ill** – If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount, up to a maximum of \$1,000,000 (Basic and Voluntary combined).
- **No premiums if you become disabled** – If you become totally disabled according to the terms of your certificate, life insurance premiums may be waived.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Salt Lake Community College. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series MHC-96-13180.43 and 02-30428.43.

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Group Insurance

www.LifeBenefits.com