

MEMO

TO: Full-time Employees
FROM: Patti Williams
DATE: January 9, 2017
SUBJECT: **2017 Tax Shelter Contributions and Benefit Limits**

The maximum deduction allowed by the IRS for 2017 are as follows:

Plan	Maximum Employee Contributions	Employee Catch-up Contributions (age 50 +)	Employee Contribution Limit (Under 50/age 50 +)	Employee and Employer Combined Contribution Limit
401(k) & 403(b)	\$18,000	\$6,000	\$18,000/\$23,500	\$53,000
457 Plan	\$18,000	\$6,000	\$18,000/\$23,500	\$53,000 \$18,000/\$23,500

Current Participants

If you are a participant and you wish to change the amount of your current deduction, or would like to change to a different Vendor; you must complete a new Salary Reduction Agreement form (SRA) with the Benefits Office. The Vendors servicing SLCC are as follows:

- Fidelity Investments
- TIAA-CREF
- Utah Retirement Systems
- VALIC

New Participants

If you have never participated in a supplemental retirement annuity plan, please contact the Benefits Office for more information:

- Kristi Egbert 801-957-4704
- Shelley Currey 801-957-4722
- Senerita Auvaa 801-957-4213

Thank you,