

SALT LAKE COMMUNITY COLLEGE

OPERATING BUDGETS 2012-13

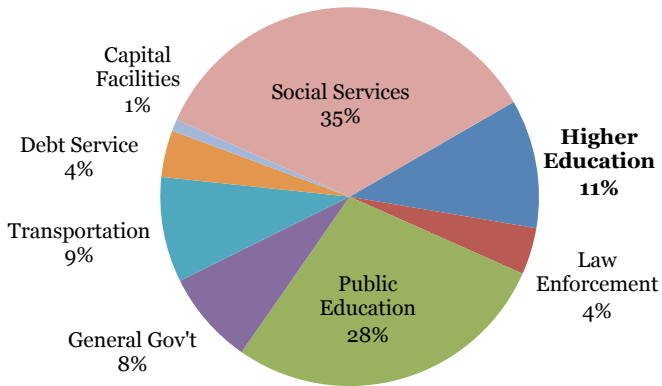


Salt Lake Community College

Operating Budget Report

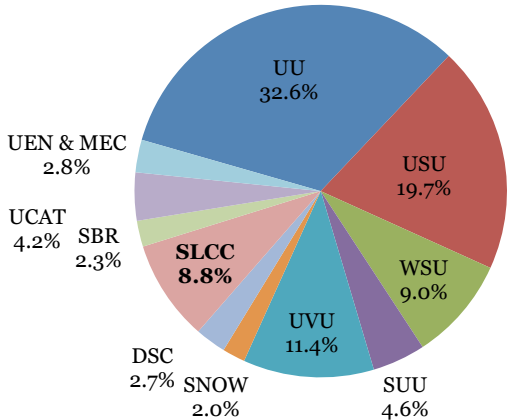
State of Utah

2013 Appropriated Budget



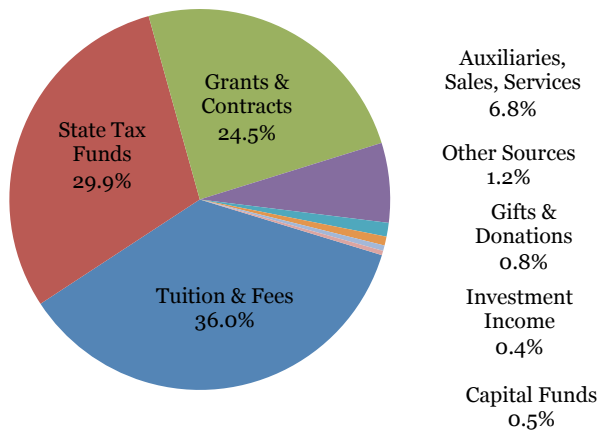
Higher Education

2013 Appropriated Ongoing Tax Funds Budget



Salt Lake Community College

2013 Estimated Total Operating Budget



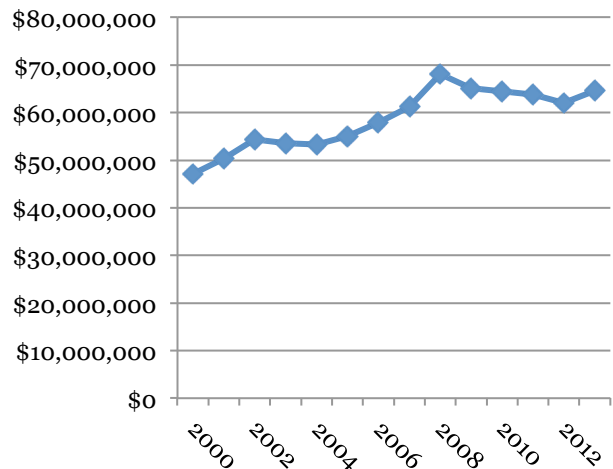
Total: \$216,242,300

Five Major Budget Classifications:

- **General Operating Budget**
Primary budget for college; supports salaries, benefits, supplies; funded thru tax funds and tuition revenues
- **Capital Budget**
*One-time funds used to support new buildings and remodels – **cannot** be used for salaries or ongoing operating expenses*
- **Auxiliary Budget**
Student Center, Food Service and Bookstore activities – intended to be fully self-support
- **Restricted Budget**
Funded by external groups via grants and contracts for specific projects and programs
- **Designated Budget**
Generally funded thru student fees and intended to be self-support programs. Parking Services is an example of a designated budget

Salt Lake Community College

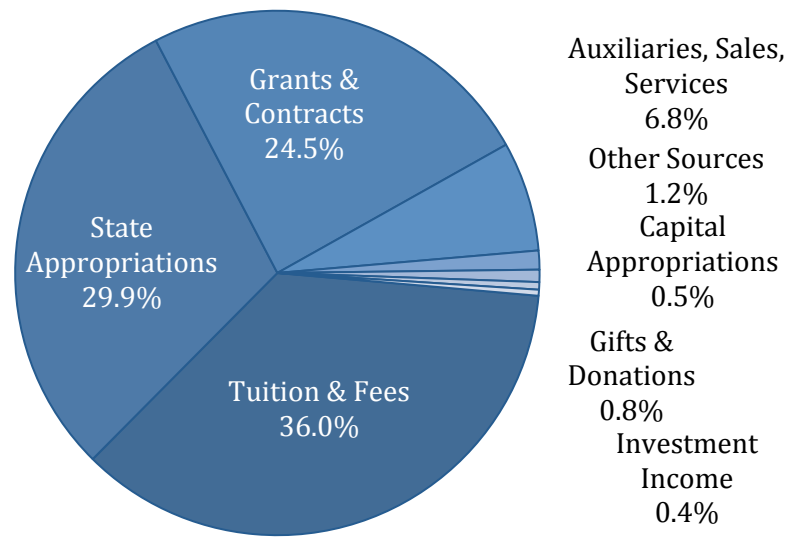
History of Appropriated State Tax Funds



Salt Lake Community College

FY 2013 Operating Budget (All Funds)

2013 SLCC Total Operating Budget All Funds \$216,242,300

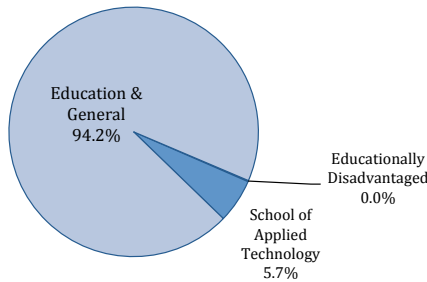


Revenue Source	Amount	% of Budget
Tuition & Fees	\$77,955,200	36.0%
State Appropriations	64,648,700	29.9%
Grants & Contracts	53,046,900	24.5%
Auxiliaries, Sales, Services	14,627,000	6.8%
Other Sources	2,526,500	1.2%
Gifts & Donations	1,638,000	0.8%
Capital Appropriations	1,000,000	0.5%
Investment Income	800,000	0.4%
Total Revenues	\$216,242,300	

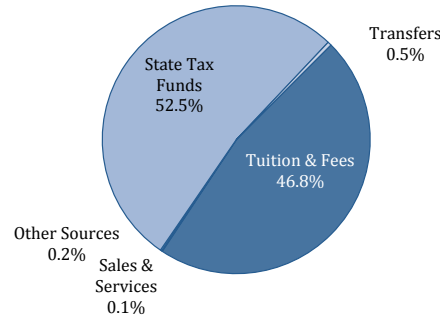
Salt Lake Community College

FY 2013 Appropriated Operating Base Budget

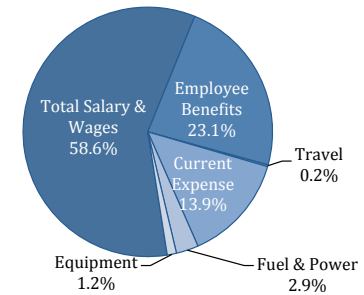
**SLCC Operating Budget
by Line Item**
Total Budget: \$123,225,100



**SLCC Operating Budget
by Revenue Source**
Total Revenue: \$123,225,100



**SLCC Operating Budget
by Expense Category**
Total Expense: \$123,225,100



	Education & General	School of Applied Technology	Educationally Disadvantaged	Total Appropriated Budget
Revenues:				
Tuition & Fees	\$56,545,900	\$1,140,000	\$0	\$57,685,900
Sales & Services	110,000	0	0	110,000
Other Sources	215,000	0	0	215,000
Transfers from SBR ⁽¹⁾	565,500	0	0	565,500
State General Fund	9,387,000	4,165,200	178,400	13,730,600
State Education Fund	49,202,700	1,715,400	0	50,918,100
Total Revenues	\$116,026,100	\$7,020,600	\$178,400	\$123,225,100
Expenditures:				
Salaries	46,333,196	2,932,317	0	49,265,513
Wage Related Faculty	14,122,018	1,205,184	0	15,327,202
Wage Payroll	7,292,481	380,327	0	7,672,808
Total Salaries & Wages	\$67,747,695	\$4,517,828	\$0	\$72,265,523
Employee Benefits	26,812,929	1,675,645	0	28,488,574
Total Personnel Services	\$94,560,624	\$6,193,473	\$0	\$100,754,097
Travel	269,687	20,600	0	290,287
Current Expense ⁽²⁾	16,252,522	715,927	178,400	17,146,849
Fuel & Power	3,468,600	90,600	0	3,559,200
Equipment	1,474,667	0	0	1,474,667
Total Expenditures	\$116,026,100	\$7,020,600	\$178,400	\$123,225,100

By Function:

	Budgeted Amount	%
Instruction	\$62,382,052	50.6%
Academic Support	7,171,979	5.8%
Student Services	12,233,470	9.9%
Institutional Support	21,619,207	17.5%
Facilities	18,866,531	15.3%
Public Service	158,861	0.1%
Scholarships	793,000	0.6%
Total Dollars	\$123,225,100	

Average Salary and Wage Increases:

Faculty	1.20%
Executives	1.00%
Staff	1.20%
Hourly Teaching	1.01%
Hourly Non-Teaching	1.00%

1. Beginning FY 2013 the LFA has required that we report funds transferred from SBR in our initial operating budgets

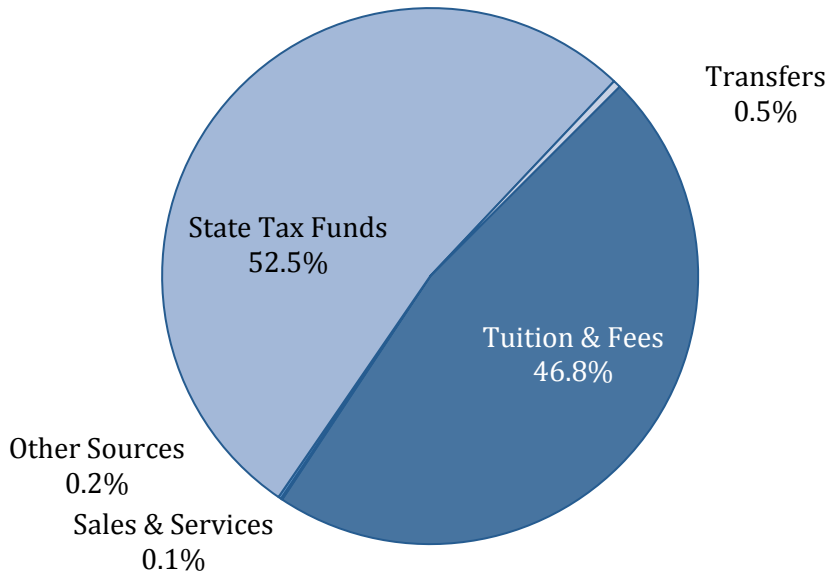
2. Current Expense Includes: computer-related purchases and services, leases and rentals, contracts, service and repairs, insurance, supplies, minor equipment and scholarships, etc.

Salt Lake Community College

Review of Revenue Sources - FY 2013 & FY 2012

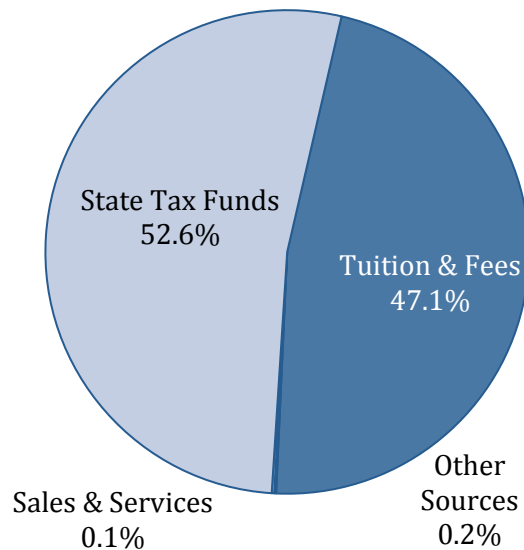
2013 SLCC Operating Budget by Revenue Source

Total Revenue: \$123,225,100



2012 SLCC Operating Budget by Revenue Source

Total Revenue: \$118,033,000



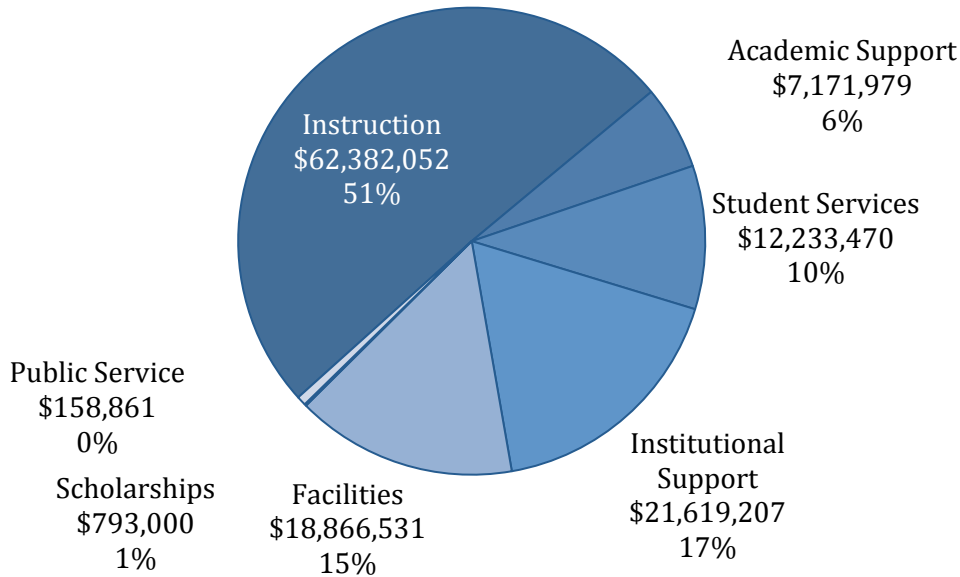
Salt Lake Community College

Review of Expenses by Function - FY 2013 & FY 2012

2013 SLCC Operating Budget

by Expense Function

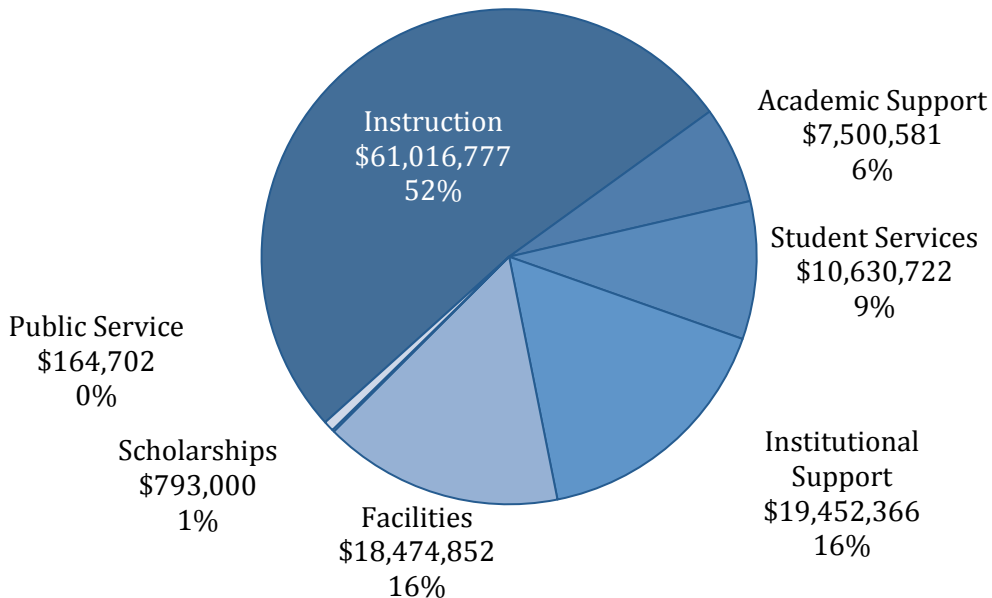
Total Expense: \$123,225,100



2012 SLCC Operating Budget

by Expense Function

Total Expense: \$118,033,000

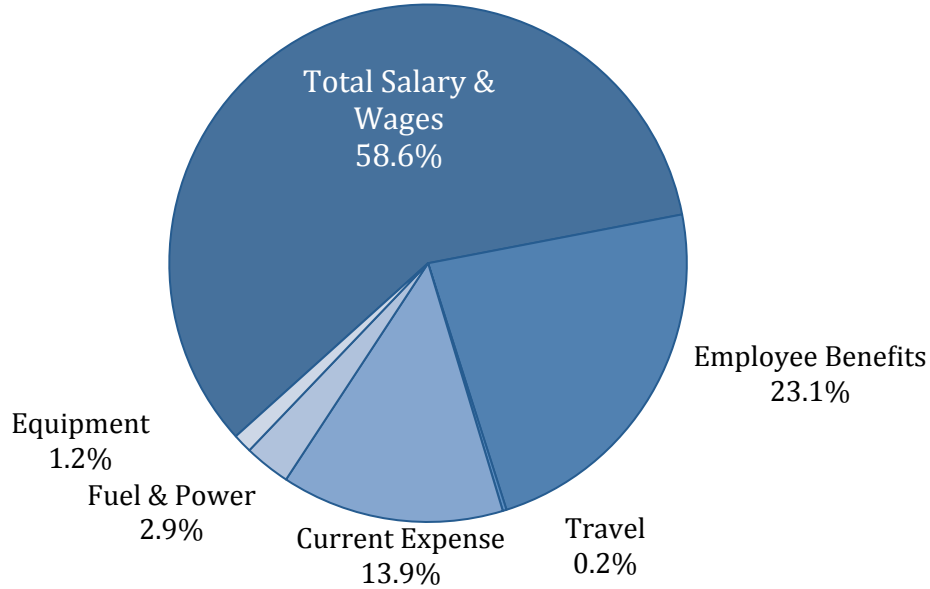


Salt Lake Community College

Review of Expenses by Category - FY 2013 & FY 2012

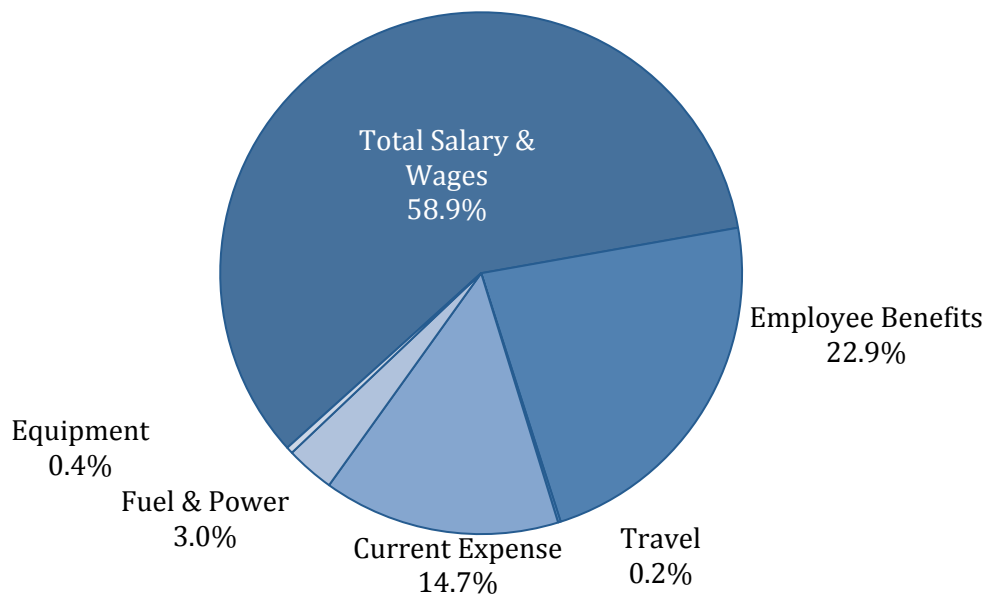
2013 SLCC Operating Budget by Expense Category

Total Expense: \$123,225,100



2012 SLCC Operating Budget by Expense Category

Total Expense: \$118,033,000



Salt Lake Community College

Review of Benefits as a Percentage of Total Compensation and Salaries & Wages

	Utah Public Education Agencies			National: Service Providing Industry	
	SLCC <i>FY 13 Budget</i>	USHE Institution Average <i>FY 13 Budget</i>	Public Ed <i>FY 11 Actual</i>	All Workers <i>March 2012</i>	Jr. Colleges, Colleges & Universities <i>March 2012</i>
Salaries & Wages % of Total Compensation	71.72%	72.60%	70.25%	71.30%	71.80%
Benefits % of Total Compensation	28.28%	27.40%	29.75%	28.70%	28.20%
Benefits % of Salaries & Wages	39.42%	37.74%	42.36%	40.30%	39.19%

Sources

USHE S10 Budget Forms

USOE Superintendent Annual Report - Financial Data

Bureau of Labor Statistics Economic News Release "Employer Costs for Employee Compensation Summary" dated March 2012 - Table 10

Salt Lake Community College
Board of Trustees
August 2012
2012-13 Appropriated Operating Budget
Additional Information

The 2012-2013 Appropriated Operating Budget at Salt Lake Community College includes legislative intent and college emphasis in the following areas:

*The Legislature approved the following Legislative Intent Language: The Legislature intends that appropriations in this item be utilized by institutions to implement provisions in accordance with Senate Bill 97, Higher Education Mission Based Funding (2011 General Session). Consideration should be given to: student plans and tracking of student progress, requirements that students take general education courses early in their college experience, increasing the availability of courses to meet students' schedules and situations, arresting the inflationary cost increases of tuition, fees, and books, and retention and completion measures. (*General Session 2012 HB 2*)

* The Legislature appropriated new ongoing funds to support both Equity (\$1,112,200) and Mission Based Priorities (\$472,700) for FY 2013 in the College's E&G line item. Additionally the Legislature appropriated \$119,000 in ongoing funds to support the SAT in addressing waitlisted programs and \$25,000 one-time to support higher education technology initiatives.

* The State Board of Regents approved a 4.5% tuition increase for both credit and non-credit seeking students for FY 2012-13. The College did not recommend a corresponding second-tier increase. Associated general student fees for FY 2012-13 were decreased by \$1 per year.

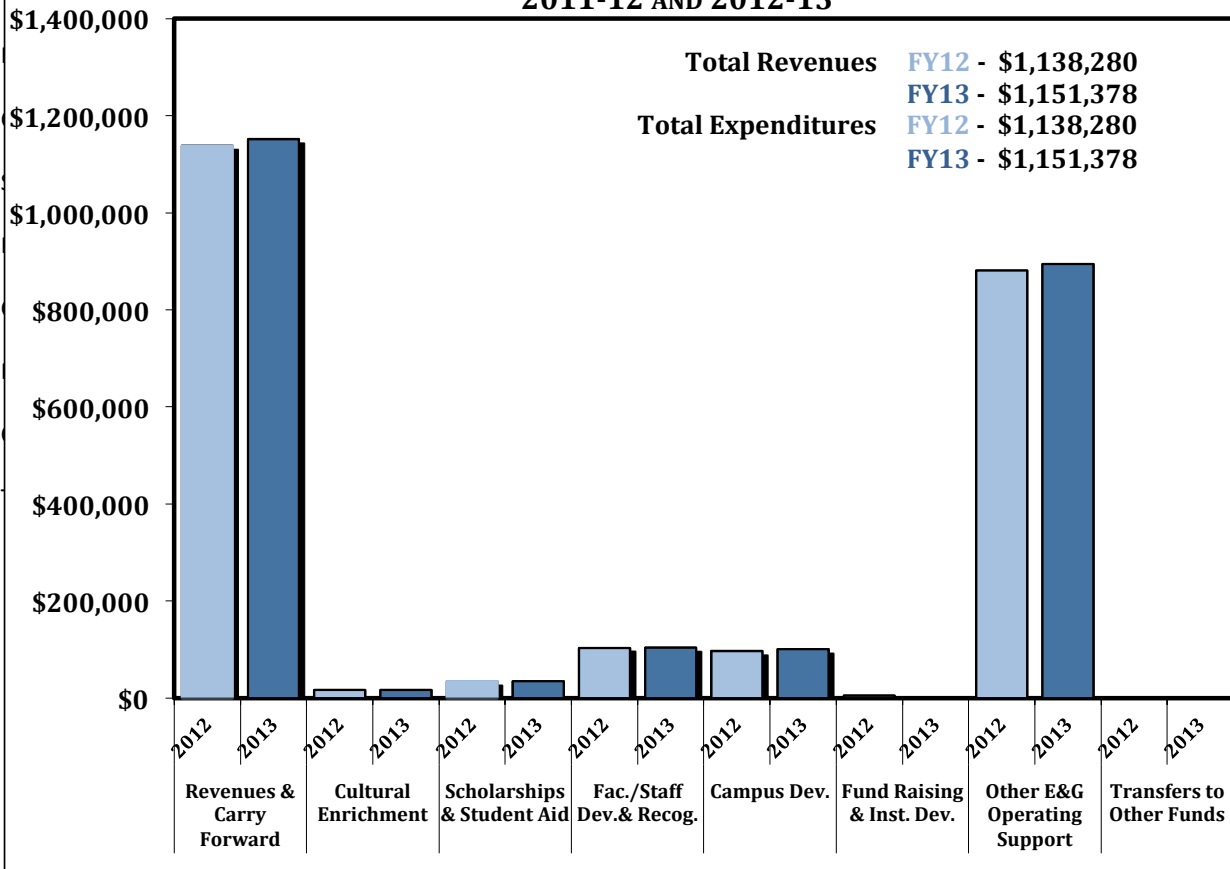
* The Legislature appropriated funding to support a 1% salary increase for all full-time and part-time employees. It did not provide funding for retirement, or health benefit increases for FY 2013. As directed by the Board of Regents, the College is using the estimated revenue proceeds from its first-tier tuition increase to address compensation related cost increases while also making plan adjustments to mitigate cost increases to the employee.

Salt Lake Community College

Institutional Investment Income Fund Operating Budget FY 2013 & FY 2012

	2011-12 Revised Budget 11/9/11	2012-13 Proposed Budget 8/8/12
Revenues:		
Prior Year Carry Forward Revenues*	\$486,280	\$349,378
Interest Earnings	650,000	800,000
Unrestricted Gifts and Grants	2,000	2,000
Total Revenues	\$1,138,280	\$1,151,378
Expenditures:		
A. Academic Program Enrichment	\$0	\$0
B. Cultural Enrichment		
Memberships	2,000	2,000
Convocation	15,000	15,000
Subtotal	17,000	17,000
C. Scholarships, Fellowships, and Student Aid		
Federal Financial Aid Matching	29,000	29,000
Quasi Endowment Scholarships	6,000	6,000
Subtotal	35,000	35,000
D. Faculty/Staff Development and Recognition		
Program Development	15,000	15,000
Conferences & Workshops	0	0
Leadership Academy	10,000	10,000
Professional Development Day	7,000	7,000
Employee Recognition/Service Awards	10,000	10,000
All Personnel Meetings	0	0
Faculty & Staff Development	4,000	4,000
Educational Reimbursement	20,000	20,000
Divisional Activities and Support	26,000	26,000
Special Events	7,000	7,000
Staff Association Awards	4,350	5,000
Subtotal	103,350	104,000
E. Campus Development		
Community Awareness	15,000	15,000
Software Maintenance - TouchNet/SCT	77,928	82,000
Subtotal	92,928	97,000
F. Seed Money for Program Grants and Contracts		
Consulting	4,000	4,000
G. Fund Raising and Institutional Development		
Marketing Contingency	5,000	0
Donor Recognition Awards	0	0
Subtotal	5,000	0
H. Equipment Acquisitions		
	0	0
I. Other E&G Current Operating Support		
Auditing & Regents Support	20,540	22,000
Business Office Staff Support	129,819	131,378
Food Service Chef Support	24,643	35,000
LHM Entrepreneur Center O&M	85,000	85,000
Bank Service/Credit Card Charges	620,000	620,000
Miscellaneous	1,000	1,000
Subtotal	881,002	894,378
J. Transfers to Other Funds		
Quasi-Endowment Funds-Principal	0	0
Plant Funds	0	0
Subtotal	0	0
Total Expenditures	\$1,138,280	\$1,151,378

**INSTITUTIONAL INVESTMENT INCOME FUND
REVENUES AND EXPENDITURES
2011-12 AND 2012-13**



SALT LAKE COMMUNITY COLLEGE

**Board of Trustees
August 8, 2012**

ANNUAL REVIEW OF AUXILIARY ENTERPRISES

The Regents require each Board of Trustees to undertake an annual review of auxiliary financial operations, quality of service and management status.

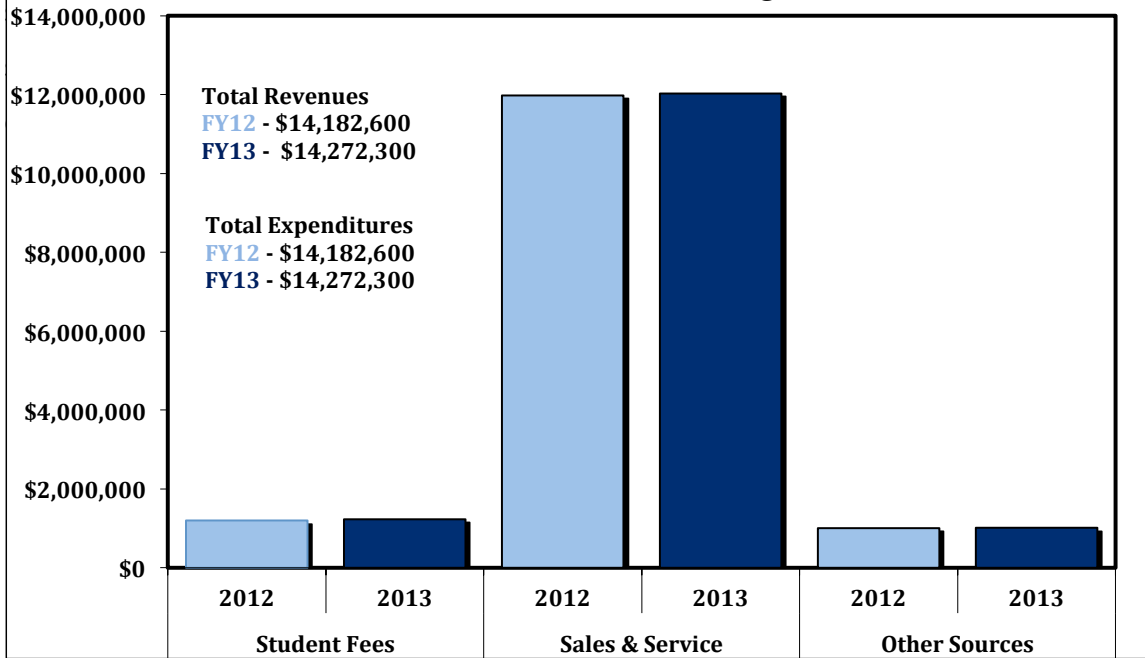
“Auxiliary enterprises are operated as essential elements in support of the education, research and public service programs of the institutions. They are to be operated at a level of quality sufficient to support the objectives of the primary programs. Direct charges for services are to be sufficient to enable the auxiliary enterprises to operate on an essentially self-supporting basis wherever possible. Services provided by auxiliary enterprises may be incidentally available to members of the general public but are not to be marketed to the general public or outside organizations. All auxiliary enterprise organizations are required to comply with Policy R555, which regulates provision of facilities, goods and services which might be in competition with private enterprise.” (State Board of Regents Policy and Procedures Manual, No. R550).

Salt Lake Community College

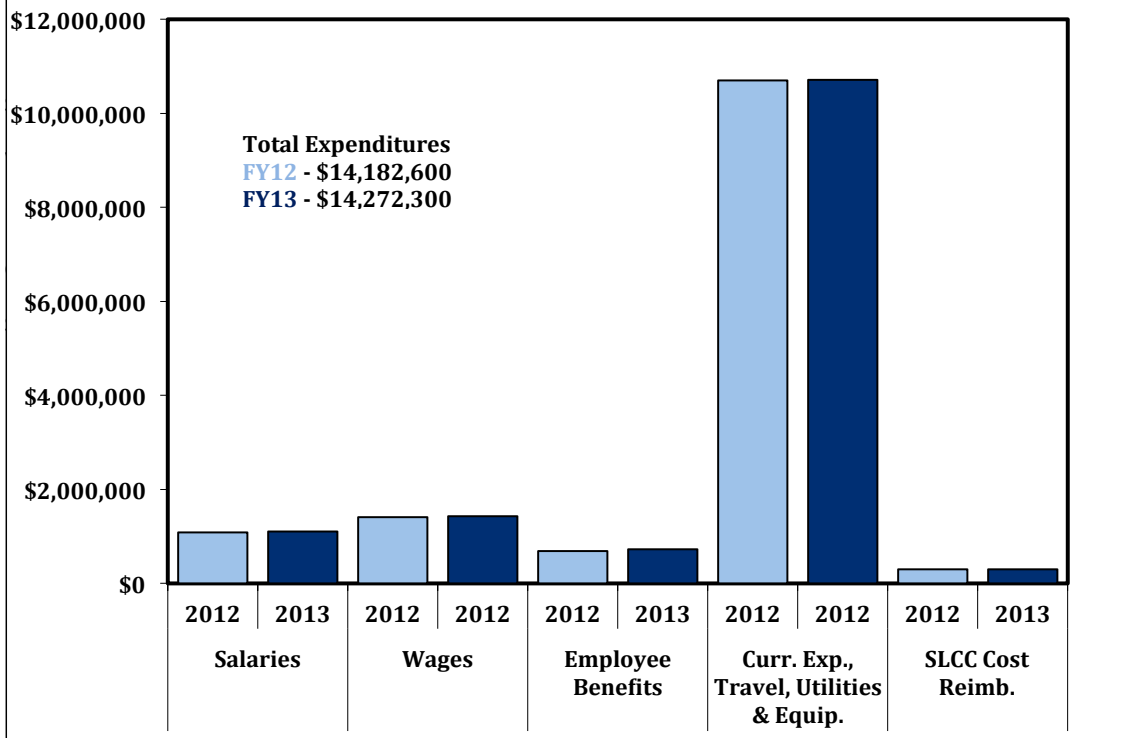
Auxiliaries Operating Budgets FY2013 & FY2012

	STUDENT CENTER		COLLEGE STORE		FOOD SERVICE		TOTAL AUXILIARY BUDGET	
	FY 2011-12	FY 2012-13	FY 2011-12	FY 2012-13	FY 2011-12	FY 2012-13	FY 2011-12	FY 2012-13
<i>Revenues:</i>								
Student Fees	\$1,200,000	\$1,230,000					\$1,200,000	\$1,230,000
Sales & Services			\$10,000,000	\$9,620,800	\$1,977,600	\$2,027,100	\$11,977,600	\$11,647,900
Other Sources	\$875,000	\$898,000			\$130,000	\$117,200	\$1,005,000	\$1,015,200
TOTAL REVENUES:	\$2,075,000	\$2,128,000	\$10,000,000	\$9,620,800	\$2,107,600	\$2,144,300	\$14,182,600	\$13,893,100
<i>Expenditures:</i>								
Salaries	\$440,000	\$445,000	\$430,000	\$440,000	\$215,100	\$219,400	\$1,085,100	\$1,104,400
Wages	\$265,000	\$268,000	\$473,800	\$478,500	\$670,500	\$682,900	\$1,409,300	\$1,429,400
Total Salaries & Wages	\$705,000	\$713,000	\$903,800	\$918,500	\$885,600	\$902,300	\$2,494,400	\$2,533,800
Employee Benefits	\$285,000	\$293,000	\$275,225	\$302,700	\$127,950	\$130,500	\$688,175	\$726,200
Total Personnel Services	\$990,000	\$1,006,000	\$1,179,025	\$1,221,200	\$1,013,550	\$1,032,800	\$3,182,575	\$3,260,000
Travel	\$10,000	\$6,000	\$15,000	\$15,000	\$6,000	\$7,000	\$31,000	\$28,000
Current Expense	\$575,000	\$609,000	\$8,780,975	\$8,359,600	\$1,058,050	\$1,069,500	\$10,414,025	\$10,038,100
Utilities	\$190,000	\$197,000					\$190,000	\$197,000
Equipment	\$10,000	\$10,000	\$25,000	\$25,000	\$30,000	\$35,000	\$65,000	\$70,000
Auxiliary Indirect Cost Allocation	\$300,000	\$300,000					\$300,000	\$300,000
Total Other Expenses	\$1,085,000	\$1,122,000	\$8,820,975	\$8,399,600	\$1,094,050	\$1,111,500	\$11,000,025	\$10,633,100
TOTAL EXPENDITURES:	\$2,075,000	\$2,128,000	\$10,000,000	\$9,620,800	\$2,107,600	\$2,144,300	\$14,182,600	\$13,893,100

**AUXILIARY OPERATING BUDGETS
REVENUES
2011-12 and 2012-13**



**AUXILIARY OPERATING BUDGETS
EXPENDITURES
2011-12 and 2012-13**



**Salt Lake Community College
Board of Trustees
Auxiliary Enterprises Additional Information**

Accomplishments of the Auxiliary Services during 2011-12 include the following:

Food Services

- All Food Service locations at various campuses were placed under the same leadership creating a unified Food Service and providing consistency to all Food Service operations.
- Cut Food Service net income loss from last year by 50%.
- Created and completed construction for a catering/bookkeeping office on the second floor of the Student Center to facilitate communication and centralize financial operations. Student Center Room 217, temporarily used as the catering/bookkeeping office, is now available again for conferences and meetings.
- Participated in three National Association of College and University Food Services (NACUFS) management training institutes and symposia.

Bookstore

- Worked with academic division heads to obtain commitments for the Guaranteed Textbook Program.
- Enhanced textbook rental options in the store.
- Increased the number of e-book offerings to 60 titles.

Student Center

- Completed a remodel project in the Oak Room to open up space and make it more inviting and usable.
- Completed a remodel project in Parlors A and B to update and expand the space.
- Completed a remodel project to make access to the second floor elevator in the Student Center more accessible to wheelchairs and carts.
- Refinished the Student Center north and south stairways with granite to improve the appearance and facilitate cleaning.

Projects and Plans for 2012-13:

- Implement a catering software program that would facilitate all locations using the same menus, prices, invoices, etc.
- Continue to cut Food Service net income losses through careful management of resources and opening or closing venues depending on their profitability projections.
- Enhance the professional development of Food Service staff through participation in NACUFS management institutes and other training opportunities.
- Use NACUFS resources and surveys to better understand and manage Food Service.
- Design and install the new Bookstore in its new location at the South Campus.
- Enhance the Bookstore's Textbook Rental Program.
- Expand the Textbook Guaranteed Buy-Back Program by having more academic departments committed to the program.