

# SALT LAKE COMMUNITY COLLEGE

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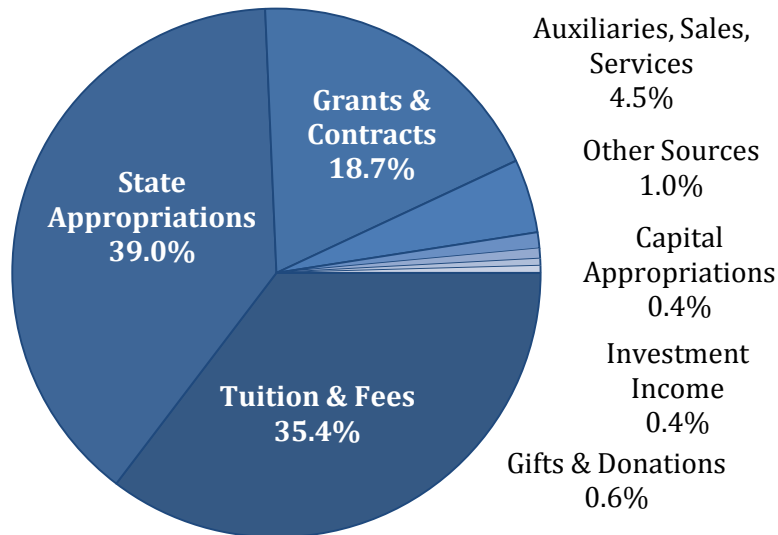
## OPERATING BUDGETS 2015-16



# Salt Lake Community College

FY 2016 Operating Budget (All Funds)

## 2016 SLCC Total Operating Budget All Funds \$232,685,500



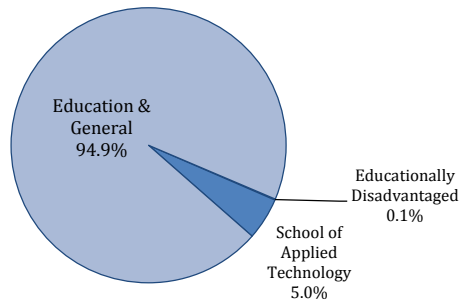
Revenue Source	Amount	% of Budget
Tuition & Fees	\$82,259,900	35.4%
State Appropriations	90,649,600	39.0%
Grants & Contracts	43,570,000	18.7%
Auxiliaries, Sales, Services	10,466,000	4.5%
Other Sources	2,290,000	1.0%
Gifts & Donations	1,450,000	0.6%
Capital Appropriations	1,000,000	0.4%
Investment Income	1,000,000	0.4%
<b>Total Estimated Revenue</b>	<b>\$232,685,500</b>	

\*Other Sources include: Indirect, Athletics, Continuing Ed, Designated Fees, Union Pacific O&M

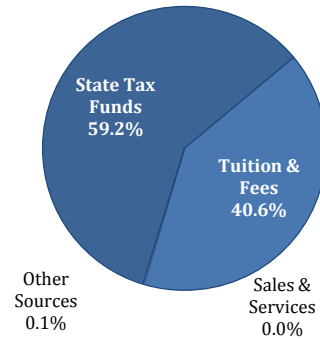
# Salt Lake Community College

FY 2016 Appropriated Operating Base Budget

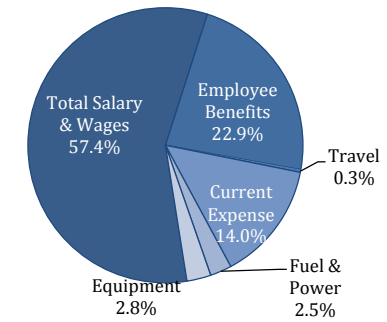
**SLCC Operating Budget  
by Line Item**  
Total Budget: \$150,850,500



**SLCC Operating Budget  
by Revenue Source**  
Total Revenue: \$150,850,500



**SLCC Operating Budget  
by Expense Category**  
Total Expense: \$150,850,500



	Education & General	School of Applied Technology	Educationally Disadvantaged	Total Appropriated Budget
<b>Revenues:</b>				
Tuition & Fees	\$60,145,500	\$1,135,400	\$0	\$61,280,900
Sales & Services	30,000	0	0	30,000
Other Sources	200,000	0	0	200,000
State General Fund	10,049,400	4,140,200	178,400	14,368,000
State Education Fund	72,779,000	2,192,600	0	74,971,600
<b>Total Revenues</b>	<b>\$143,203,900</b>	<b>\$7,468,200</b>	<b>\$178,400</b>	<b>\$150,850,500</b>
<b>Expenditures:</b>				
Salaries	58,068,282	3,378,417	0	61,446,699
Wage Related Faculty	15,168,125	1,233,018	0	16,401,143
Wage Payroll	8,418,868	358,656	0	8,777,524
<b>Total Salaries &amp; Wages</b>	<b>\$81,655,275</b>	<b>\$4,970,091</b>	<b>\$0</b>	<b>\$86,625,366</b>
Employee Benefits	32,732,944	1,838,471	0	34,571,415
<b>Total Personnel Services</b>	<b>\$114,388,219</b>	<b>\$6,808,562</b>	<b>\$0</b>	<b>\$121,196,781</b>
Travel	474,844	7,050	0	481,894
Current Expense <sup>(1)</sup>	20,452,805	461,988	178,400	21,093,193
Fuel & Power	3,710,544	90,600	0	3,801,144
Equipment	4,177,488	100,000	0	4,277,488
<b>Total Expenditures</b>	<b>\$143,203,900</b>	<b>\$7,468,200</b>	<b>\$178,400</b>	<b>\$150,850,500</b>

**By Function:**

	Budgeted Amount	%
Instruction	\$72,167,256	47.8%
Academic Support	10,487,700	7.0%
Student Services	14,900,557	9.9%
Institutional Support	30,607,923	20.3%
Facilities	21,726,435	14.4%
Public Service	167,629	0.1%
Scholarships	793,000	0.5%
<b>Total Dollars</b>	<b>\$150,850,500</b>	

**Average Salary and Wage Increases: E&G**

Faculty	3.35%
Executives	3.29%
Staff	3.28%
Hourly Teaching	4.16%
Hourly Non-Teaching	3.50%
Institution Average	3.31%

1. Current Expense Includes: computer-related purchases and services, leases and rentals, contracts, service and repairs, insurance, supplies, minor equipment and scholarships, etc.

Salt Lake Community College  
Board of Trustees  
07/15/2015  
**2015-16 Appropriated Operating Budget**  
*Additional Information*

\* The Legislature appropriated funding equivalent to a 3% salary increase and 4.9% to support rate increases in health insurance.

\*The State Board of Regents approved a 3% tuition increase for FY16: (3% first-tier and 0% second-tier resectively); General student fees will also increase \$5.00 per semester for full-time students.

\* The Legislature appropriated \$2 million ongoing and \$7 million one-time performance funding to the State Board of Regents to be distributed to the 8 USHE institutions. It is estimated that SLCC's portion will be \$251,000 ongoing and \$969,000 one-time.

Salt Lake Community College

Institutional Investment Income Fund Operating Budget FY 2016 & FY 2015

	<b>2014-15 Approved Budget 8/13/14</b>	<b>2015-16 Proposed Budget 7/22/15</b>
<i>Revenues:</i>		
Prior Year Carry Forward Revenues	\$71,400	\$161,600
Interest Earnings	920,000	1,000,000
Unrestricted Gifts and Grants	2,000	2,000
<b>Total Revenues</b>	<b>\$993,400</b>	<b>\$1,163,600</b>
<i>Expenditures:</i>		
A. Academic Program Enrichment	\$0	\$0
B. Cultural Enrichment		
Memberships	2,000	2,000
Convocation	15,000	15,000
Subtotal	17,000	17,000
C. Scholarships, Fellowships, and Student Aid		
Federal Financial Aid Matching	29,000	29,000
Quasi Endowment Scholarships	6,000	6,000
Subtotal	35,000	35,000
D. Faculty/Staff Development and Recognition		
Program Development	15,000	15,000
Leadership Academy	10,000	10,000
Professional Development Day	7,000	7,000
Employee Recognition/Service Awards	30,000	38,000
Faculty & Staff Development	4,000	4,000
Educational Reimbursement	60,000	80,000
Divisional Activities and Support	26,000	26,000
Special Events	8,000	0
Staff Association Awards	5,000	5,000
Subtotal	165,000	185,000
E. Campus Development		
Community Awareness	15,000	15,000
Software Maintenance - TouchNet/SCT	0	8,000
Subtotal	15,000	23,000
F. Seed Money for Program Grants and Contracts		
Consulting	4,000	94,000
Subtotal	4,000	94,000
G. Fund Raising and Institutional Development	0	0
H. Equipment Acquisitions	0	0
I. Other E&G Current Operating Support		
Auditing & Regents Support	23,000	54,200
Business Office Staff Support	35,400	36,400
Food Service Chef Support	0	0
LHM Entrepreneur Center O&M	95,000	95,000
Bank Service/Credit Card Charges	600,000	620,000
Miscellaneous	4,000	4,000
Subtotal	757,400	809,600
J. Transfers to Other Funds		
Quasi-Endowment Funds-Principal	0	0
Plant Funds	0	0
Subtotal	0	0
<b>Total Expenditures</b>	<b>\$993,400</b>	<b>\$1,163,600</b>

# Salt Lake Community College

Auxiliaries Operating Budgets FY2016 & FY2015

	STUDENT CENTER		COLLEGE STORE		FOOD SERVICE		TOTAL AUXILIARY BUDGET	
	FY 2014-15	FY 2015-16	FY 2014-15	FY 2015-16	FY 2014-15	FY 2015-16	FY 2014-15	FY 2015-16
<i>Revenues:</i>								
Student Fees	\$1,193,000	\$1,171,500					\$1,193,000	\$1,171,500
Sales & Services			\$8,500,000	\$7,000,000	\$3,037,300	\$2,532,650	\$11,537,300	\$9,532,650
Other Sources	\$885,000	\$782,500				\$248,673	\$885,000	\$1,031,173
<b>TOTAL REVENUES:</b>	<b>\$2,078,000</b>	<b>\$1,954,000</b>	<b>\$8,500,000</b>	<b>\$7,000,000</b>	<b>\$3,037,300</b>	<b>\$2,781,323</b>	<b>\$13,615,300</b>	<b>\$11,735,323</b>
<i>Expenditures:</i>								
Salaries	\$458,000	\$413,275	\$417,000	\$536,700	\$306,100	\$203,418	\$1,181,100	\$1,153,393
Wages	\$138,000	\$174,914	\$500,000	\$600,000	\$712,500	\$733,638	\$1,350,500	\$1,508,552
<b>Total Salaries &amp; Wages</b>	<b>\$596,000</b>	<b>\$588,189</b>	<b>\$917,000</b>	<b>\$1,136,700</b>	<b>\$1,018,600</b>	<b>\$937,056</b>	<b>\$2,531,600</b>	<b>\$2,661,945</b>
Employee Benefits	\$320,000	\$273,685	\$281,000	\$280,000	\$207,400	\$177,753	\$808,400	\$731,438
<b>Total Personnel Services</b>	<b>\$916,000</b>	<b>\$861,874</b>	<b>\$1,198,000</b>	<b>\$1,416,700</b>	<b>\$1,226,000</b>	<b>\$1,114,809</b>	<b>\$3,340,000</b>	<b>\$3,393,383</b>
Travel	\$8,000	\$4,200	\$20,000	\$15,000	\$5,000	\$9,000	\$33,000	\$28,200
Current Expense	\$597,000	\$553,386	\$7,257,000	\$5,543,300	\$1,786,300	\$1,664,830	\$9,640,300	\$7,761,516
Utilities	\$225,000	\$210,000					\$225,000	\$210,000
Equipment	\$9,000	\$4,000	\$25,000	\$25,000	\$20,000	-\$7,316	\$54,000	\$21,684
Auxiliary Indirect Cost Allocation	\$323,000	\$320,540					\$323,000	\$320,540
<b>Total Other Expenses</b>	<b>\$1,162,000</b>	<b>\$1,092,126</b>	<b>\$7,302,000</b>	<b>\$5,583,300</b>	<b>\$1,811,300</b>	<b>\$1,666,514</b>	<b>\$10,275,300</b>	<b>\$8,341,940</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$2,078,000</b>	<b>\$1,954,000</b>	<b>\$8,500,000</b>	<b>\$7,000,000</b>	<b>\$3,037,300</b>	<b>\$2,781,323</b>	<b>\$13,615,299</b>	<b>\$11,735,323</b>

# Salt Lake Community College

## Surplus Property Operations Report FY 2016, FY2015, FY2014, & FY2013

	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>Estimate FY 2016</b>
<i>Revenue</i>				
Sales Revenue	151,483	186,780	128,110	157,800
<b>Total Revenue</b>	<b>\$151,483</b>	<b>\$186,780</b>	<b>\$128,110</b>	<b>\$157,800</b>
<i>Operating Expenses</i>				
Salaries & Wages	\$20,347	\$118,751	\$95,863	\$80,000
Benefits	859	3,017	3,356	2,800
Current Expense	70,325	90,298	77,255	75,000
Capital Equipment	19,800	0		0
Travel	23	3	100	0
<b>Total Operating Expenses</b>	<b>\$111,354</b>	<b>\$212,069</b>	<b>\$176,574</b>	<b>\$157,800</b>
<i>Transfers Out</i>				
To Parking Services (Sale of 2 vehicles)		18,000		
To Recycling/Sustainability Project		26,524		
To IT Infrastructure Projects		91,400		
To Canal Foot Bridge Project				
<b>Total Transfers Out</b>	<b>\$0</b>	<b>\$135,924</b>	<b>\$0</b>	<b>\$0</b>
<i>Net Income/(Loss)</i>	40,129	(161,213)	(48,464)	0
<i>Beginning Fund Balance</i>	274,962	315,091	153,878	105,414
<i>Ending Fund Balance</i>	<u>\$315,091</u>	<u>\$153,878</u>	<u>\$105,414</u>	<u>\$105,414</u>
Education and General Support	\$47,438	\$22,461	\$12,432	\$27,994

Notes:

Expenditures and transfers for FY 2014 are reflective of the demolition of the administration building and the construction of the new academic and administration building

Required per Regent Policy R220 Checklist of Presidents' and Trustees' Responsibilities C.9

Information provided by SLCC Controller's Office July 23, 2015