

SALT LAKE COMMUNITY COLLEGE

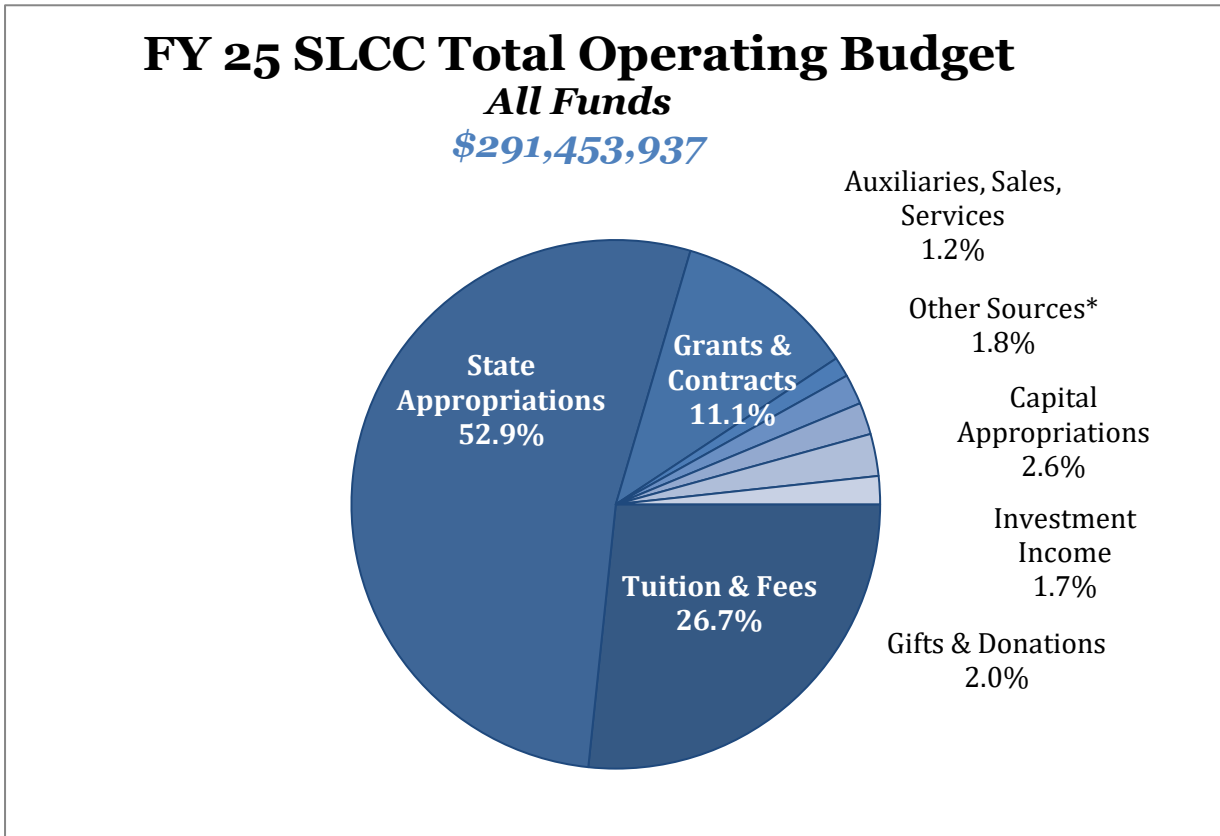
OPERATING BUDGETS

2024-25



Salt Lake Community College

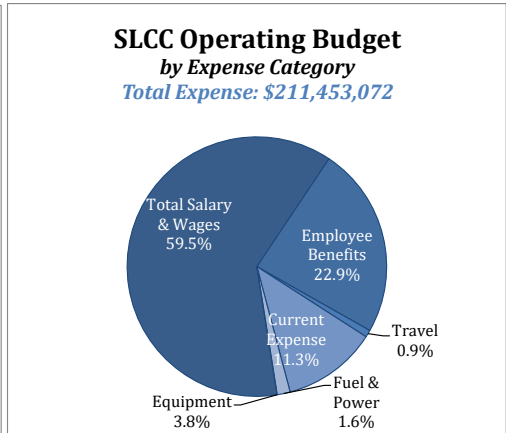
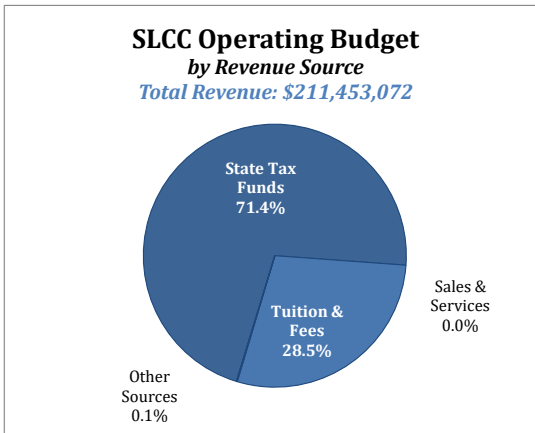
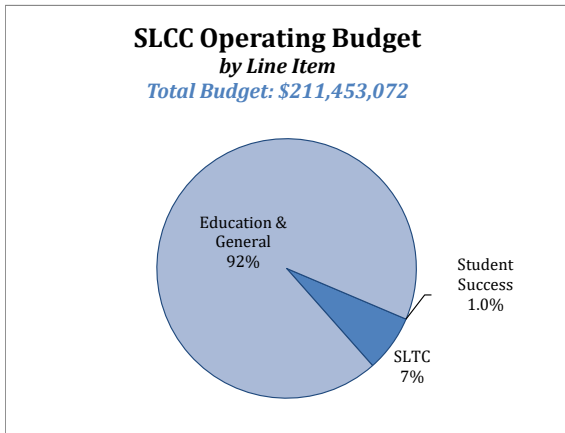
FY 2025 Operating Budget (All Funds)



Revenue Source	Amount	% of Budget
Tuition & Fees	\$77,705,472	26.7%
State Appropriations	154,174,865	52.9%
Grants & Contracts	32,445,500	11.1%
Auxiliaries, Sales, Services	3,546,600	1.2%
Other Sources*	5,381,500	1.8%
Gifts & Donations	5,700,000	2.0%
Capital Appropriations	7,500,000	2.6%
Investment Income	5,000,000	1.7%
Total Estimated Revenue	\$291,453,937	

*Other Sources include: Indirect Cost Recovery, Athletics, Continuing Ed, and Designated Fees
Information provided by SLCC Controller's Office July 31, 2024

Salt Lake Community College
 FY 2025 Appropriated Operating Base Budget



	Education & General	Salt Lake Technical College	Student Success	Total Appropriated Budget
Revenues:				
Tuition & Fees	\$58,679,472	\$1,500,000	\$0	\$60,179,472
Sales & Services	30,000	0	0	30,000
Other Sources	200,000	0	0	200,000
State General Fund		0	0	0
State Education Fund	135,872,600	13,342,900	1,828,100	151,043,600
Total Revenues	\$194,782,072	\$14,842,900	\$1,828,100	\$211,453,072
Expenditures:				
Salaries	88,209,317	6,249,092	994,265	95,452,674
Wage Related Faculty	17,312,854	2,084,556	0	19,397,410
Wage Payroll	10,186,886	819,073	63,688	11,069,647
Total Salaries & Wages	\$115,709,057	\$9,152,721	\$1,057,953	\$125,919,731
Employee Benefits	44,819,251	3,196,836	443,312	48,459,399
Total Personnel Services	\$160,528,308	\$12,349,557	\$1,501,264	\$174,379,129
Travel	1,766,779	28,251	7,800	1,802,830
Current Expense ⁽¹⁾	21,945,187	1,789,462	249,036	23,983,685
Fuel & Power	3,314,994	0	0	3,314,994
Equipment	7,226,804	675,630	70,000	7,972,434
Total Expenditures	\$194,782,072	\$14,842,900	\$1,828,100	\$211,453,072

Operating Budget By Function:

	Budgeted Amount	%
Instruction	\$83,730,127	39.6%
Academic Support	23,110,929	10.9%
Custom Fit	756,801	0.4%
Student Services	25,252,963	11.9%
Institutional Support	52,711,136	24.9%
Facilities	23,808,198	11.3%
Public Service	432,536	0.2%
Scholarships	1,650,382	0.4%
Total Dollars	\$211,453,072	

Notes:

Information provided by the Budget Office; ties to the A-1 USHE Budget Form

1. Current Expense Includes: computer-related purchases and services, leases and rentals, contracts, service and repairs, insurance, supplies, minor equipment and scholarships, etc.

**Salt Lake Community College
Board of Trustees**

FY 2024-25 New Appropriations Summary

Compensation

The Legislature appropriated funding equivalent to a 3.0% salary increase, a 7.2% health insurance rate increase, and a 0.9% dental increase to support rising health insurance costs.

Tuition and Fees

The State Board of Higher Education approved a 3.99% tuition increase for FY25. General student fees were increased \$9.50 per semester for full-time students.

New Tax Funds

The Legislature also appropriated the following revenue:

Performance Based Funding	\$539,500
Base Budget Reduction	\$(702,800)
Budget Reduction Reinstatement (one-time funds)	\$702,800
Math Foundations	\$250,000
ISF Rate Increases	\$138,100
Talent Ready Utah: Healthcare	\$942,600
Talent Ready Utah: Behavioral Health Technician	\$93,400
Talent Ready Utah: Computer Science	\$150,900
SLTC Equipment (one-time)	\$220,000 (est.)

Facilities

Capital Improvement Funding (1.3% one-time)	\$7,500,000 (est.)
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Note:
Information Provided by the Budget Office

Salt Lake Community College
 Institutional Investment Income Fund Operating Budget FY 2025

	2023-2024 Approved Budget	2024-2025 Preliminary Budget 7/31/2024
<i>Revenues:</i>		
Prior Year Carry Forward Revenues	\$ 1,500,000	\$ 1,500,000
Interest Earnings	4,500,000	5,000,000
Unrestricted Gifts and Grants		
Total Revenues	6,000,000	6,500,000
<i>Expenditures:</i>		
A. Academic Program Enrichment		
High Impact Practices Study Abroad	100,000	100,000
High Impact Practices Peer Mentors	44,000	44,000
Subtotal	144,000	144,000
B. Cultural Enrichment		
Memberships	100,000	100,000
Convocation	20,000	20,000
Subtotal	120,000	120,000
C. Scholarships, Fellowships, and Student Aid		
Quasi Endowment Scholarships	90,000	90,000
Student Scholarships	60,000	60,000
Student Employment	300,000	300,000
Subtotal	450,000	450,000
D. Faculty/Staff Development and Recognition		
Leadership Academy	20,000	20,000
Professional Development Day	14,000	14,000
Employee Recognition/Service Awards	55,000	55,000
Faculty & Staff Development	8,000	8,000
Educational Reimbursement	100,000	100,000
Divisional Activities and Support	75,000	75,000
Staff Association Awards	6,000	6,000
DACA Staff Support	10,000	10,000
Subtotal	288,000	288,000
E. Campus Development		
Community Awareness/Poet Laureate	19,000	19,000
Software Maintenance - Ellucian	-	-
Subtotal	19,000	19,000
F. Seed Money for Program Grants and Contracts		
Consulting	129,000	129,000
Subtotal	129,000	129,000
G. Fund Raising and Institutional Development		
Subtotal	-	-
H. Equipment Acquisitions		
Subtotal	-	-
I. Other E&G Current Operating Support		
Auditing & Regents Support	37,000	37,000
Prison Education Staff	90,000	64,000
Community Engagement Staff	45,000	50,000
LHM Entrepreneur Center O&M	97,000	97,000
Bank Service/Credit Card Charges	700,000	750,000
Utah Transit Authority Contract	200,000	200,000
Dennis Klaus Honorary Art Award	500	500
Club Nationals	50,000	50,000
Athletic Post Season	300,000	300,000
Summer Social and Holiday Party	-	40,000
Clifton Sanders Institute	-	50,000
Presidential Inauguration	-	40,000
Miscellaneous	330,500	671,500
Subtotal	1,850,000	2,350,000
J. Transfers to Other Funds		
Quasi-Endowment Funds-Principal	-	-
Plant Funds	1,500,000	1,500,000
Other Funds	-	-
Subtotal	1,500,000	1,500,000
Total Expenditures	\$4,500,000	\$5,000,000

Notes:
 Information provided by SLCC Controller's Office July 31, 2024

Salt Lake Community College

Auxiliaries Operating Budgets FY2024 & FY2025

	STUDENT CENTER		COLLEGE STORE*		FOOD SERVICE**		TOTAL AUXILIARY BUDGET	
	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25
<i>Revenues:</i>								
Student Fees	\$ 1,396,468	\$ 1,450,000					\$ 1,396,468	\$ 1,450,000
Sales & Services			181,179	175,300	389,608	390,000	570,787	565,300
Other Sources	44,908	45,000					44,908	45,000
TOTAL REVENUES:	\$ 1,441,376	\$ 1,495,000	\$ 181,179	\$ 175,300	\$ 389,608	\$ 390,000	\$ 2,012,163	\$ 2,060,300
<i>Expenditures:</i>								
Salaries	286,483	295,078	103,764	106,877	35,549	36,615	425,796	438,570
Wages	138,939	143,107			72,218	74,385	211,157	217,492
Total Salaries & Wages	\$ 425,422	\$ 438,185	\$ 103,764	\$ 106,877	\$ 107,767	\$ 111,000	\$ 636,953	\$ 656,062
Employee Benefits	148,035	152,476	33,423	34,425	25,860	26,636	207,318	213,537
Total Personnel Services	\$ 573,457	\$ 590,661	\$ 137,187	\$ 141,302	\$ 133,627	\$ 137,636	\$ 844,271	\$ 869,599
Travel	46	1,000	1,324	2,000			1,370	3,000
Current Expense	593,013	450,000	178,961	180,000	342,905	350,000	1,114,879	980,000
Utilities	413,563	250,000				-	413,563	250,000
Equipment		-					-	-
Auxiliary Indirect Cost Allocation	254,328	275,000					254,328	275,000
Transfers (In)/Out	124,782	(71,661)	86,924	97,636	(86,924)	(97,636)	124,782	(71,661)
Total Other Expenses /Transfers	\$ 1,385,731	\$ 904,339	\$ 267,209	\$ 279,636	\$ 255,981	\$ 252,364	\$ 1,908,921	\$ 1,436,339
TOTAL EXPENDITURES:	\$ 1,959,188	\$ 1,495,000	\$ 404,396	\$ 420,938	\$ 389,608	\$ 390,000	\$ 2,753,192	\$ 2,305,938

Notes:

*SLCC outsourced the Bookstore to an external vendor.

**SLCC outsourced Food Services to an external vendor.

Information provided by SLCC Controller's Office August 1, 2024