

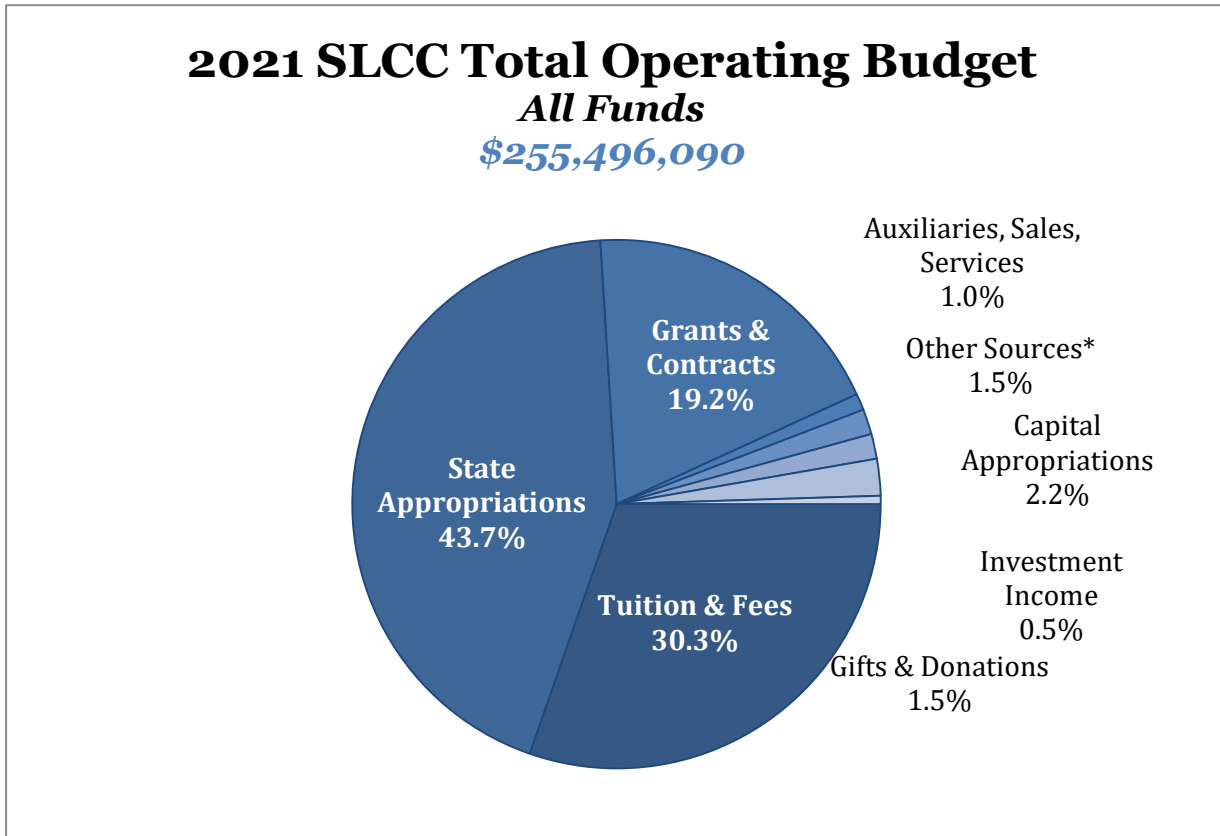
SALT LAKE COMMUNITY COLLEGE

OPERATING BUDGETS 2020-21



Salt Lake Community College

FY 2021 Operating Budget (All Funds)



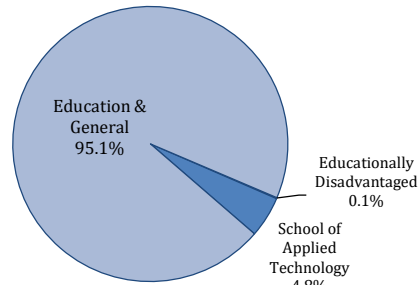
Revenue Source	Amount	% of Budget
Tuition & Fees	\$77,513,200	30.3%
State Appropriations	111,589,000	43.7%
Grants & Contracts	48,945,500	19.2%
Auxiliaries, Sales, Services	2,602,750	1.0%
Other Sources*	3,915,540	1.5%
Gifts & Donations	3,905,450	1.5%
Capital Appropriations	5,738,150	2.2%
Investment Income	1,286,500	0.5%
Total Estimated Revenue	\$255,496,090	

*Other Sources include: Indirect Cost Recovery, Athletics, Continuing Ed, and Designated Fees
Information provided by SLCC Controller's Office July 31, 2020

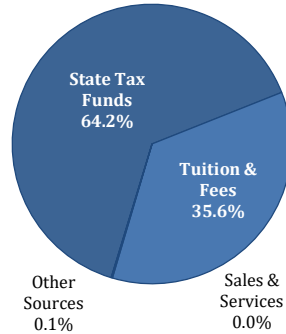
Salt Lake Community College

FY 2021 Appropriated Operating Base Budget

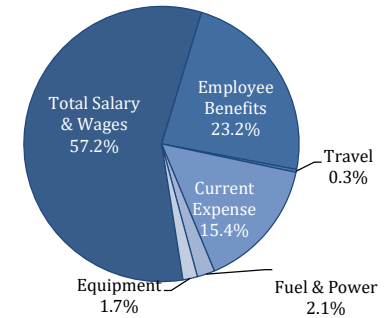
**SLCC Operating Budget
by Line Item**
Total Budget: \$168,027,200



**SLCC Operating Budget
by Revenue Source**
Total Revenue: \$168,027,200



**SLCC Operating Budget
by Expense Category**
Total Expense: \$168,027,200



	Education & General	School of Applied Technology	Educationally Disadvantaged	Total Appropriated Budget
Revenues:				
Tuition & Fees	\$58,828,600	\$1,028,600	\$0	\$59,857,200
Sales & Services	30,000	0	0	30,000
Other Sources	200,000	0	0	200,000
State General Fund	30,900		178,400	209,300
State Education Fund	100,662,600	7,068,100	0	107,730,700
Total Revenues	\$159,752,100	\$8,096,700	\$178,400	\$168,027,200
Expenditures:				
Salaries	67,742,334	3,644,842	0	71,387,176
Wage Related Faculty	15,610,007	1,185,856	0	16,795,863
Wage Payroll	7,572,387	405,344	0	7,977,731
Total Salaries & Wages	\$90,924,728	\$5,236,042	\$0	\$96,160,770
Employee Benefits	37,078,834	1,983,499	0	39,062,333
Total Personnel Services	\$128,003,562	\$7,219,541	\$0	\$135,223,103
Travel	554,630	16,950	0	571,580
Current Expense ⁽¹⁾	24,924,500	769,609	178,400	25,872,509
Fuel & Power	3,423,844	90,600	0	3,514,444
Equipment	2,845,564	0	0	2,845,564
Total Expenditures	\$159,752,100	\$8,096,700	\$178,400	\$168,027,200

By Function:	Budgeted Amount	%
Instruction	\$74,343,306	44.2%
Academic Support	10,527,224	6.3%
Student Affairs	16,548,695	9.8%
Institutional Support	43,699,379	26.0%
Facilities	21,946,060	13.1%
Public Service	169,536	0.1%
Scholarships	793,000	0.5%
Total Dollars	\$168,027,200	

1. Current Expense Includes: computer-related purchases and services, leases and rentals, contracts, service and repairs, insurance, supplies, minor equipment and scholarships, etc.

Salt Lake Community College

Institutional Investment Income Fund Operating Budget FY 2020 & FY 2021

	2019-2020 Approved Budget 7/29/2019	2020-2021 Preliminary Budget 7/31/2020
<i>Revenues:</i>		
Prior Year Carry Forward Revenues	\$366,548	\$1,021,548
Interest Earnings	2,200,000	1,286,500
Unrestricted Gifts and Grants	2,000	-
Total Revenues	\$2,568,548	\$2,308,048
<i>Expenditures:</i>		
A. Academic Program Enrichment		
High Impact Practices/Student Internships	\$ 100,000	\$ 100,000
Subtotal	100,000	100,000
B. Cultural Enrichment		
Memberships	3,000	3,000
Convocation	15,000	15,000
Subtotal	18,000	18,000
C. Scholarships, Fellowships, and Student Aid		
Federal Financial Aid Matching	30,000	30,000
Quasi Endowment Scholarships	8,000	10,000
Student Scholarships	200,000	60,000
Student Employment	250,000	200,000
Subtotal	488,000	300,000
D. Faculty/Staff Development and Recognition		
Program Development	16,000	-
Leadership Academy	12,000	20,000
Professional Development Day	12,000	12,000
Employee Recognition/Service Awards	45,000	45,000
Faculty & Staff Development	6,500	6,500
Educational Reimbursement	100,000	100,000
Divisional Activities and Support	49,000	49,000
Staff Association Awards	6,000	6,000
Subtotal	246,500	238,500
E. Campus Development		
Community Awareness/Poet Laureate	19,000	19,000
Software Maintenance - Ellucian	9,500	-
Subtotal	28,500	19,000
F. Seed Money for Program Grants and Contracts		
Consulting	112,500	112,500
Subtotal	112,500	112,500
G. Fund Raising and Institutional Development		
Subtotal	-	-
H. Equipment Acquisitions		
Subtotal	-	-
I. Other E&G Current Operating Support		
Auditing & Regents Support	75,000	75,000
Athletics Staff Support	190,644	190,644
Sponsored Projects Staff Support	135,609	135,609
Sponsored Projects Operating Support	10,000	-
Development Office Staff Support	181,295	181,295
LHM Entrepreneur Center O&M	97,000	97,000
Bank Service/Credit Card Charges	750,000	750,000
Sustainability Program	45,000	-
Utah Transit Authority Contract	85,000	85,000
Dennis Klaus Honorary Art Award	500	500
Miscellaneous	5,000	5,000
Subtotal	1,575,048	1,520,048
J. Transfers to Other Funds		
Quasi-Endowment Funds-Principal	-	-
Plant Funds	-	-
Subtotal	-	-
Total Expenditures	\$2,568,548	\$2,308,048

Notes:

Information provided by SLCC Controller's Office July 31, 2021

Salt Lake Community College

Auxiliaries Operating Budgets FY2020 & FY2021

	STUDENT CENTER		COLLEGE STORE*		FOOD SERVICE**		TOTAL AUXILIARY BUDGET	
	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21
<i>Revenues:</i>								
Student Fees	\$1,150,000	\$1,350,000					\$1,150,000	\$1,350,000
Sales & Services			\$450,000	\$315,000	\$1,215,000	\$50,000	\$1,665,000	\$365,000
Other Sources	\$475,500	\$335,500					\$475,500	\$335,500
TOTAL REVENUES:	\$1,625,500	\$1,685,500	\$450,000	\$315,000	\$1,215,000	\$50,000	\$3,290,500	\$2,050,500
<i>Expenditures:</i>								
Salaries	\$179,500	\$179,500	\$84,627	\$85,450	\$206,835	\$57,500	\$470,961	\$322,450
Wages	\$145,500	\$145,500			\$264,709	\$15,500	\$410,209	\$161,000
Total Salaries & Wages	\$325,000	\$325,000	\$84,627	\$85,450	\$471,543	\$73,000	\$881,170	\$483,450
Employee Benefits	\$95,000	\$95,000	\$72,890	\$73,500	\$127,759	\$29,525	\$295,649	\$198,025
Total Personnel Services	\$420,000	\$420,000	\$157,517	\$158,950	\$599,303	\$102,525	\$1,176,819	\$681,475
Travel	\$5,000	\$5,000	\$1,200	\$2,500	\$350	\$5,000	\$6,550	\$12,500
Current Expense	\$647,500	\$705,500	\$261,283	\$132,500	\$540,347	\$257,000	\$1,449,131	\$1,095,000
Utilities	\$197,500	\$199,500					\$197,500	\$199,500
Equipment			\$30,000		\$75,000		\$105,000	-
Auxiliary Indirect Cost Allocation	\$355,500	\$355,500					355,500.00	\$355,500
Transfers (-In/Out)				\$21,050		\$ (314,525)	-	(\$293,475)
Total Other Expenses /Transfers	\$1,205,500	\$1,265,500	\$292,483	\$156,050	\$615,697	\$ (52,525)	\$2,113,681	\$1,369,025
TOTAL EXPENDITURES:	\$1,625,500	\$1,685,500	\$450,000	\$315,000	\$1,215,000	\$50,000	\$3,290,500	\$2,050,500

Notes:

*SLCC has outsourced the Bookstore to an external vendor.

**SLCC has outsourced Food Services to an external vendor beginning FY2021.

Information provided by SLCC Controller's Office July 31, 2020.

Salt Lake Community College

Surplus Property Historical Operations Report and Budget FY 2021

	FY 2018	FY 2019	FY 2020	Estimate FY 2021
<i>Revenue</i>				
Sales Revenue	177,997	150,423	196,687	165,000
Total Revenue	\$177,997	\$150,423	\$196,687	\$165,000
<i>Operating Expenses</i>				
Salaries & Wages	\$14,315	\$69,171	-	\$75,000
Benefits	473	3,441	-	7,500
Current Expense	21,354	16,179	65,335	82,200
Capital Equipment	44,934	-	236,268	-
Travel	28	-	285	300
Total Operating Expenses	\$81,104	\$88,791	\$301,889	\$165,000
<i>Net Income/(Loss)</i>	96,893	61,632	(105,202)	-
<i>Beginning Fund Balance</i>	269,957	366,850	428,482	323,280
<i>Ending Fund Balance</i>	<u>\$366,850</u>	<u>\$428,482</u>	<u>\$323,280</u>	<u>\$323,280</u>
Education and General Support	\$82,688	\$25,644	\$79,152	\$28,015

Notes:

Required per Regent Policy R558 Surplus Property, Section 4.7
 Information provided by SLCC Controller's Office July 31, 2020

**Salt Lake Community College
Board of Trustees**

FY 2020-21 Appropriations Summary

The Legislature appropriated new funding for Internal Service Fund adjustments (liability insurance and property insurance) and for a 4.53% increase in health insurance premiums.

The State Board of Regents approved a 1.5% tuition increase for SLCC for FY21. This is tied for the lowest tuition increase over the last several years. General student fees were increased \$4.50 per semester for full-time students. Cabinet decided to not implement either the tuition or fee increase until Spring Semester, January 2021, due to economic pressures resulting from the Covid-19 Pandemic.

The Legislature also reduced SLCC's tax fund budget by 2.5% due to the economic pressures related to Covid-19. This is how SLCC applied the reduction:

*Reduce Hourly and Adjunct Faculty Compensation Pools	\$620,500
*Reduce Equipment Budget	\$400,000
*Reduce Fuel and Power Budget	\$300,000
*Reduce College Benefits Budget	\$543,600
*Reduce Institutional Funds (emergency & salary-equity funds)	<u>\$839,300</u>
Total:	\$2,703,400