

# SALT LAKE COMMUNITY COLLEGE

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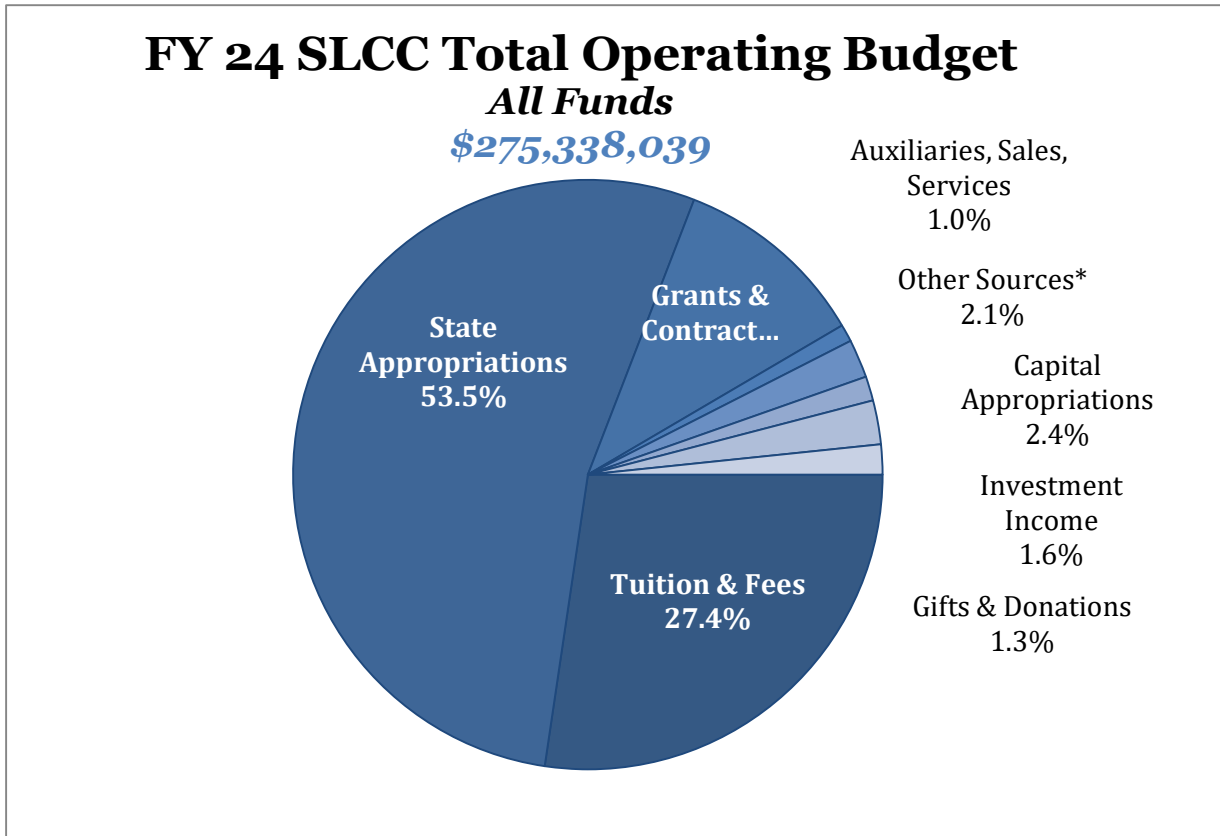
## OPERATING BUDGETS

2023-24



# Salt Lake Community College

## FY 2024 Operating Budget (All Funds)

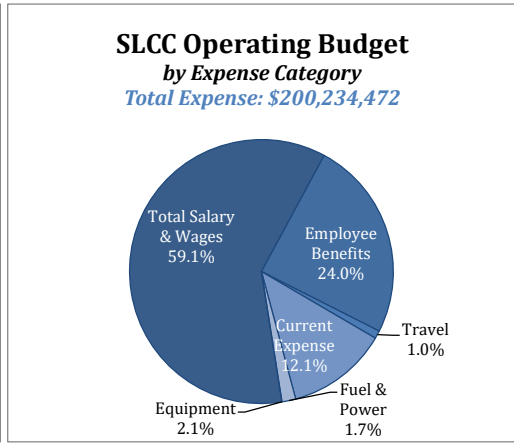
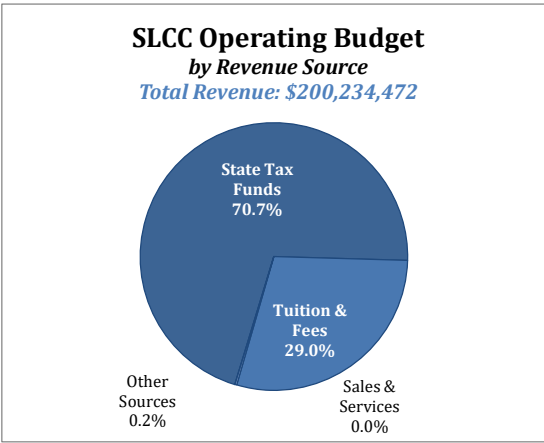
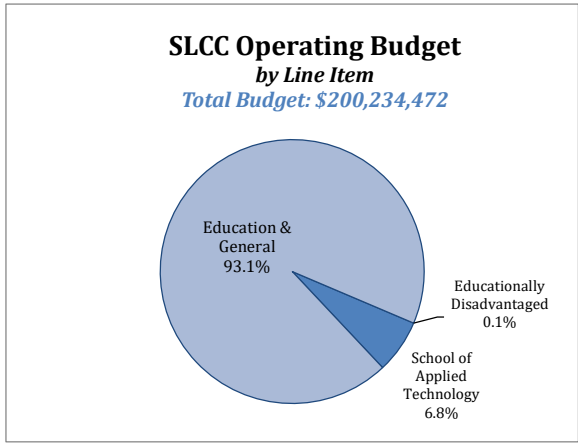


Revenue Source	Amount	% of Budget
Tuition & Fees	\$75,307,372	27.4%
State Appropriations	147,343,561	53.5%
Grants & Contracts	29,445,500	10.7%
Auxiliaries, Sales, Services	2,616,415	1.0%
Other Sources*	5,802,500	2.1%
Gifts & Donations	3,655,450	1.3%
Capital Appropriations	6,667,241	2.4%
Investment Income	4,500,000	1.6%
<b>Total Estimated Revenue</b>	<b>\$275,338,039</b>	

\*Other Sources include: Indirect Cost Recovery, Athletics, Continuing Ed, and Designated Fees  
Information provided by SLCC Controller's Office August 1, 2023

# Salt Lake Community College

FY 2024 Appropriated Operating Base Budget



	Education & General	Salt Lake Technical College	Educationally Disadvantaged	Total Appropriated Budget
<b>Revenues:</b>				
Tuition & Fees	\$56,851,372	\$1,260,000	\$0	\$58,111,372
Sales & Services		0	0	0
Other Sources	500,000	0	0	500,000
State General Fund		0	0	0
State Education Fund	129,532,300	11,912,400	178,400	141,623,100
<b>Total Revenues</b>	<b>\$186,883,672</b>	<b>\$13,172,400</b>	<b>\$178,400</b>	<b>\$200,234,472</b>
<b>Expenditures:</b>				
Salaries	81,814,229	5,247,660	0	87,061,889
Wage Related Faculty	16,612,576	2,930,287	0	19,542,863
Wage Payroll	11,125,064	574,038	0	11,699,102
Total Salaries & Wages	\$109,551,869	\$8,751,985	\$0	\$118,303,854
Employee Benefits	45,231,224	2,901,275	0	48,132,499
<b>Total Personnel Services</b>	<b>\$154,783,093</b>	<b>\$11,653,260</b>	<b>\$0</b>	<b>\$166,436,353</b>
Travel	1,879,923	22,750	0	1,902,673
Current Expense <sup>(1)</sup>	23,207,334	901,764	178,400	24,287,498
Fuel & Power	3,314,980	0	0	3,314,980
Equipment	3,698,341	594,626	0	4,292,967
<b>Total Expenditures</b>	<b>\$186,883,672</b>	<b>\$13,172,400</b>	<b>\$178,400</b>	<b>\$200,234,472</b>

Operating Budget By Function:	Budgeted Amount	%
Instruction	\$84,378,298	42.1%
Academic Support	15,543,821	7.8%
Student Services	25,874,787	12.9%
Institutional Support	48,775,430	24.4%
Facilities	24,657,847	12.3%
Public Service	211,289	0.1%
Scholarships	793,000	0.4%
<b>Total Dollars</b>	<b>\$200,234,472</b>	

**Notes:**

Information provided by the Budget Office; ties to the A-1 USHE Budget Form

1. Current Expense Includes: computer-related purchases and services, leases and rentals, contracts, service and repairs, insurance, supplies, minor equipment and scholarships, etc.

**Salt Lake Community College  
Board of Trustees**

**FY 2024 New Appropriations Summary**

**Compensation**

The Legislature appropriated funding equivalent to a 7.0% salary increase. Also, they appropriated a 7.2% health insurance rate increase and a 0.9% dental increase to support rising health insurance costs.

**Tuition and Fees**

There were no direct changes to SLCC degree granting side of tuition and general student fees. The College introduced a Salt Lake Technical College tuition and fees schedule based on a technical credit model. This aligns with USHE Technical Colleges.

**New Tax Funds**

The Legislature also appropriated the following revenue:

Performance Based Funding (potential base)	\$3,462,288
Performance Based Funding (one-time)	\$295,712
SLTC Growth Funding	\$786,600
SLTC Scholarships	\$250,000
SLTC Equipment (one-time)	\$172,400

**Facilities**

Capital Improvement Funding (one-time)	\$6,667,241
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Note:  
Information Provided by the Budget Office

Salt Lake Community College

Institutional Investment Income Fund Operating Budget FY 2024

	2022-2023 Approved Budget	2023-2024 Preliminary Budget
<i>Revenues:</i>		
Prior Year Carry Forward Revenues	\$ -	\$ -
Interest Earnings	2,000,000	4,500,000
Unrestricted Gifts and Grants		
<b>Total Revenues</b>	<b>2,000,000</b>	<b>4,500,000</b>
<i>Expenditures:</i>		
A. Academic Program Enrichment		
High Impact Practices Study Abroad	130,635	100,000
High Impact Practices Peer Mentors		44,000
Subtotal	130,635	144,000
B. Cultural Enrichment		
Memberships	3,000	100,000
Convocation	15,000	20,000
Subtotal	18,000	120,000
C. Scholarships, Fellowships, and Student Aid		
Quasi Endowment Scholarships	13,500	90,000
Student Scholarships	60,000	60,000
Student Employment	200,000	300,000
Subtotal	273,500	450,000
D. Faculty/Staff Development and Recognition		
Leadership Academy	20,000	20,000
Professional Development Day	12,000	14,000
Employee Recognition/Service Awards	45,000	55,000
Faculty & Staff Development	6,500	8,000
Educational Reimbursement	100,000	100,000
Divisional Activities and Support	65,000	75,000
Staff Association Awards	6,000	6,000
DACA Staff Support	10,000	10,000
Subtotal	264,500	288,000
E. Campus Development		
Community Awareness/Poet Laureate	19,000	19,000
Software Maintenance - Ellucian	-	-
Subtotal	19,000	19,000
F. Seed Money for Program Grants and Contracts		
Consulting	129,000	129,000
Subtotal	129,000	129,000
G. Fund Raising and Institutional Development		
Subtotal	-	-
H. Equipment Acquisitions		
Subtotal	-	-
I. Other E&G Current Operating Support		
Auditing & Regents Support	-	37,000
Prison Education Staff	-	90,000
Community Engagement Staff		45,000
LHM Entrepreneur Center O&M	97,000	97,000
Bank Service/Credit Card Charges	700,000	700,000
Utah Transit Authority Contract	85,000	200,000
Dennis Klaus Honorary Art Award	500	500
Club Nationals		50,000
Athletic Post Season		300,000
Miscellaneous	117,500	330,500
Subtotal	1,000,000	1,850,000
J. Transfers to Other Funds		
Quasi-Endowment Funds-Principal	-	-
Plant Funds	165,365	1,500,000
Other Funds	-	-
Subtotal	165,365	1,500,000
<b>Total Expenditures</b>	<b>\$2,000,000</b>	<b>\$4,500,000</b>

Notes:

Information provided by SLCC Controller's Office August 1, 2023

# Salt Lake Community College

## Auxiliaries Operating Budgets FY2023 & FY2024

	STUDENT CENTER		COLLEGE STORE*		FOOD SERVICE**		TOTAL AUXILIARY BUDGET	
	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24
<i>Revenues:</i>								
Student Fees	\$ 1,450,525	\$ 1,350,000					\$ 1,450,525	\$ 1,350,000
Sales & Services			215,700	175,300	65,250	153,000	280,950	328,300
Other Sources	103,750	150,000					103,750	150,000
<b>TOTAL REVENUES:</b>	<b>\$ 1,554,275</b>	<b>\$ 1,500,000</b>	<b>\$ 215,700</b>	<b>\$ 175,300</b>	<b>\$ 65,250</b>	<b>\$ 153,000</b>	<b>\$ 1,835,225</b>	<b>\$ 1,828,300</b>
<i>Expenditures:</i>								
Salaries	233,163	250,400	62,535	74,500	47,525	45,000	343,223	369,900
Wages	185,250	164,000			21,250	36,900	206,500	200,900
<b>Total Salaries &amp; Wages</b>	<b>\$ 418,413</b>	<b>\$ 414,400</b>	<b>\$ 62,535</b>	<b>\$ 74,500</b>	<b>\$ 68,775</b>	<b>\$ 81,900</b>	<b>\$ 549,723</b>	<b>\$ 570,800</b>
Employee Benefits	125,114	130,300	23,425	27,500	32,250	16,700	180,789	174,500
<b>Total Personnel Services</b>	<b>\$ 543,527</b>	<b>\$ 544,700</b>	<b>\$ 85,960</b>	<b>\$ 102,000</b>	<b>\$ 101,025</b>	<b>\$ 98,600</b>	<b>\$ 730,512</b>	<b>\$ 745,300</b>
Travel	4,300	2,500	2,500	2,000			6,800	4,500
Current Expense	432,496	450,000	152,250	172,400	355,150	152,800	939,896	775,200
Utilities	225,400	250,000				-	225,400	250,000
Equipment		-					-	-
Auxiliary Indirect Cost Allocation	348,552	325,000					348,552	325,000
Transfers (-In/Out)		(72,200)	(25,010)	(101,100)	(289,900)	(98,400)	(314,910)	(271,700)
<b>Total Other Expenses /Transfers</b>	<b>\$ 1,010,748</b>	<b>\$ 955,300</b>	<b>\$ 129,740</b>	<b>\$ 73,300</b>	<b>\$ 65,250</b>	<b>\$ 54,400</b>	<b>\$ 1,205,738</b>	<b>\$ 1,083,000</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$ 1,554,275</b>	<b>\$ 1,500,000</b>	<b>\$ 215,700</b>	<b>\$ 175,300</b>	<b>\$ 166,275</b>	<b>\$ 153,000</b>	<b>\$ 1,936,250</b>	<b>\$ 1,828,300</b>

Notes:

\*SLCC outsourced the Bookstore to an external vendor.

\*\*SLCC outsourced Food Services to an external vendor.

Information provided by SLCC Controller's Office August 1, 2023