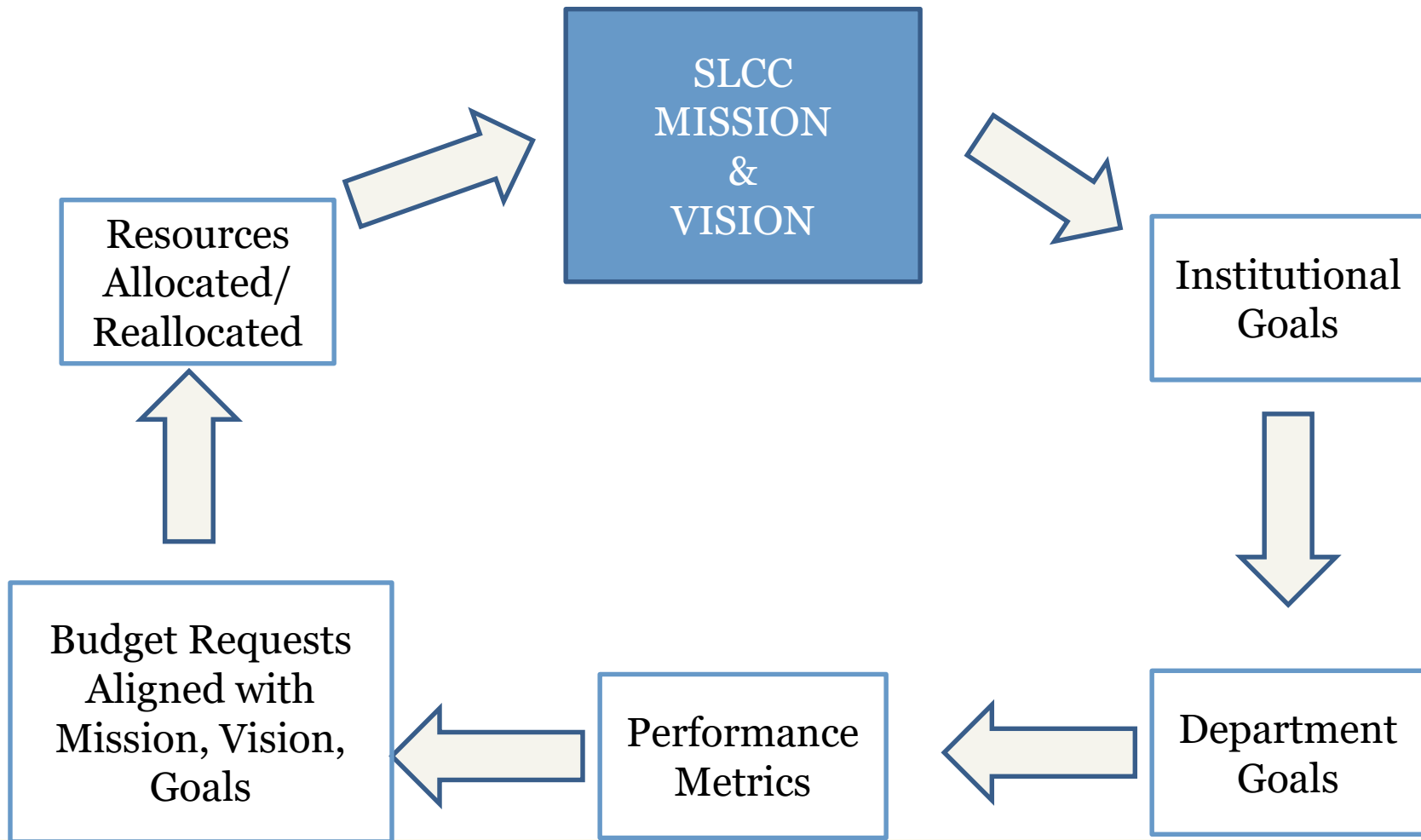


SLCC Informed Budget Process

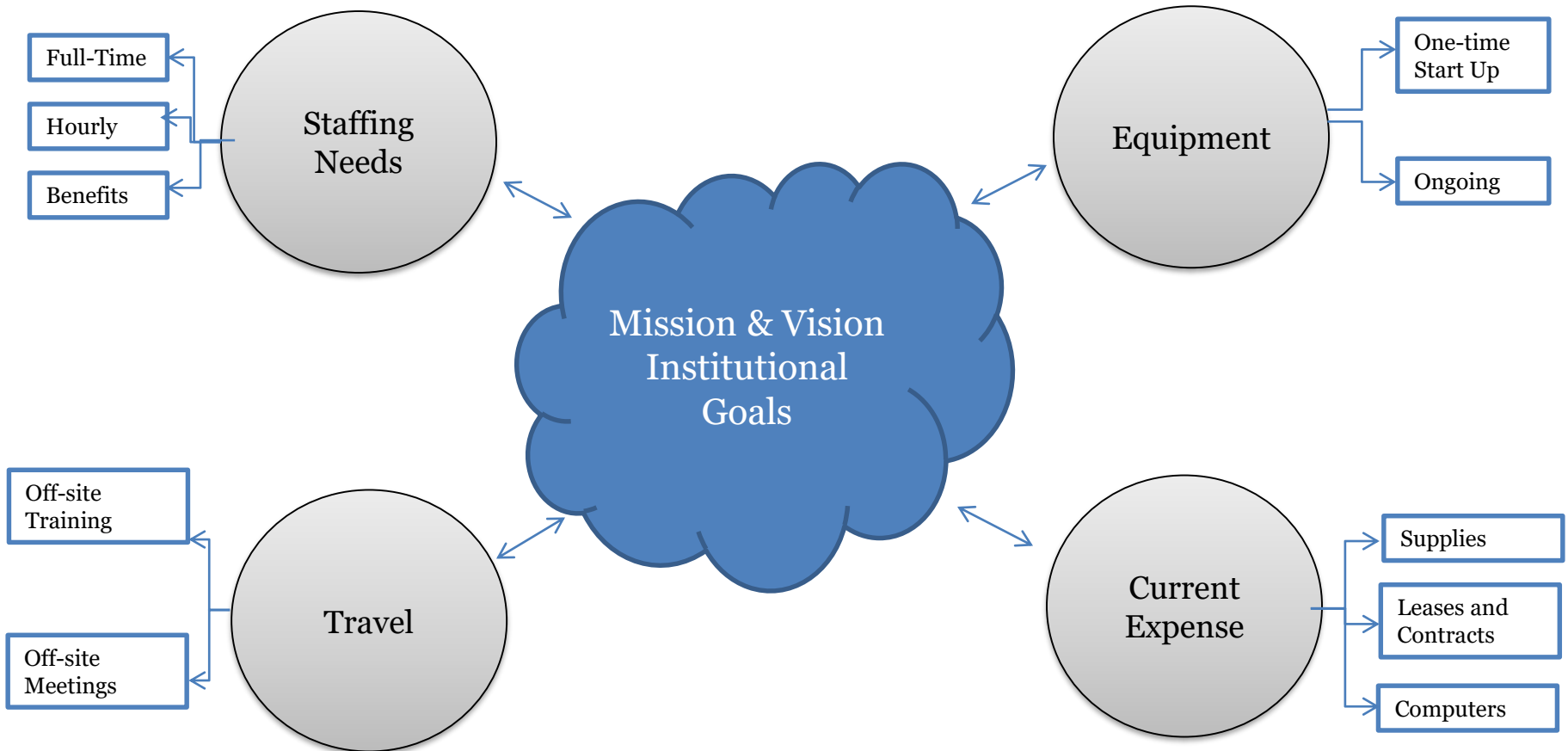
It is a process that:

- Establishes institution-wide budget priorities
- Encourages institutional collaboration
- Gives all employees the opportunity to participate
- Allocates new resources to accomplish institutional goals
- Reallocates existing resources to accomplish institutional and departmental priorities
- Promotes accountability

ALIGNING PRIORITIES AND RESOURCES

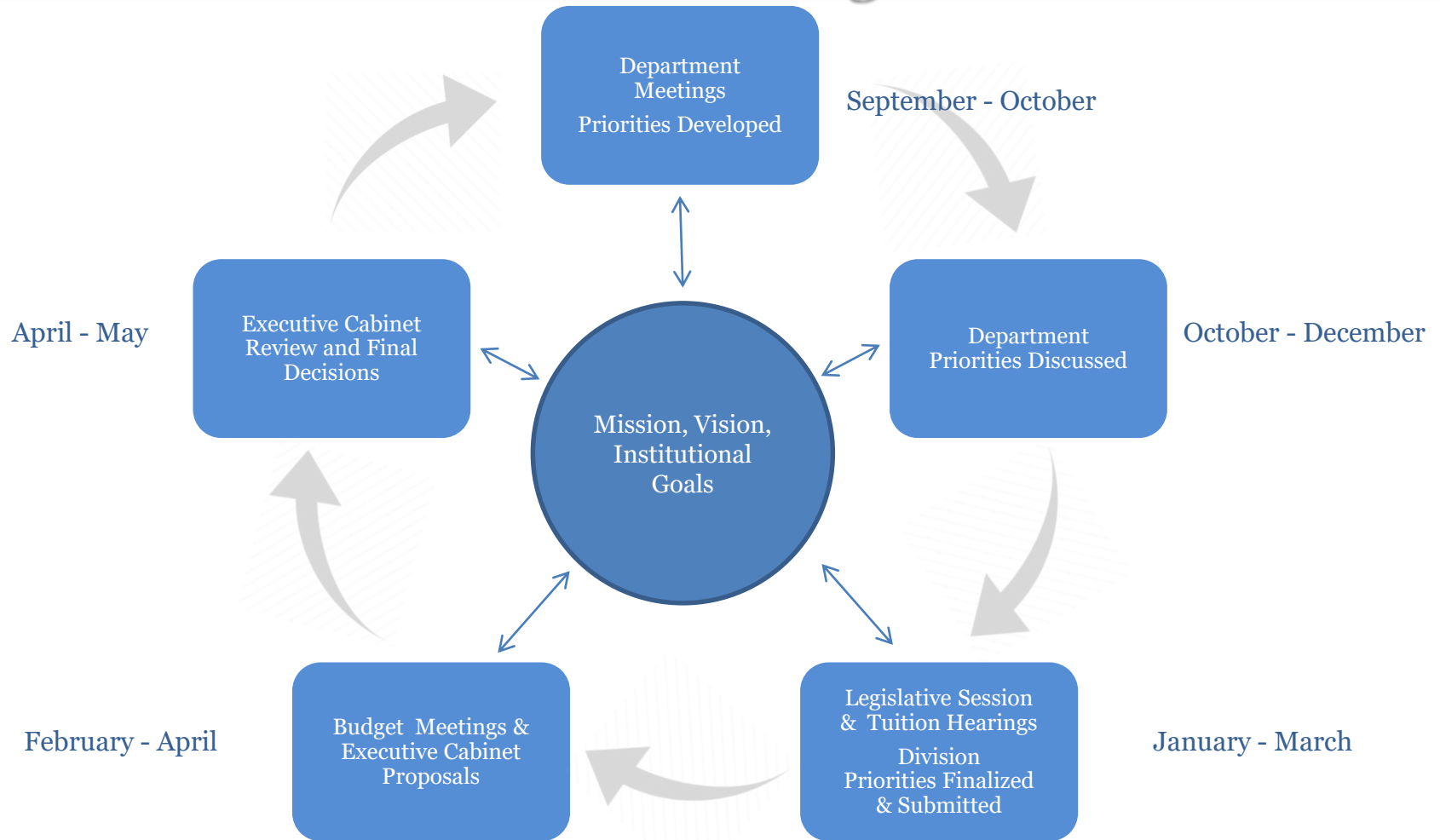


Typical Budget Development



Informed Budget Process

Decision Cycle



INFORMED BUDGET PROCESS

- All finalized budget information is shared with employees at the end of the Informed Budget Process cycle
- Accountability reports are required from each division receiving funds at 1 year and 2 years to ensure funds are being used to meet strategic priorities